

RBI/2013-2014/550

FMD.MOAG. No.101/01.01.009/2013-14

April 01, 2014

All Scheduled Commercial Banks (excluding RRBs)

Madam / Sir,

## Term Repo under Liquidity Adjustment Facility

As announced today in the <u>First Bi-monthly Monetary Policy Statement 2014-15</u>, it has been decided to increase the quantum of liquidity provided under 7-day and 14-day term repos from 0.5 per cent of net demand and time liabilities (NDTL) of the banking system to **0.75 per cent with immediate effect.** 

2. All other terms and conditions of the current Term Repo scheme will remain unchanged.

3. Please acknowledge receipt.

Yours sincerely

(G. Mahalingam) Principal Chief General Manager