



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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RBI/2012-13/160

UBD.BPD (AD) Cir.No. 1 /14.01.062/2012-13

August 3, 2012

The Chief Executive Officer of
All AD Category I Primary (Urban) Co-operative Banks

Madam/Dear Sir,

Anti-Money Laundering (AML)/Combating of Financing of Terrorism (CFT) – Standards – Primary (Urban) Co-operative Banks

Please refer to our circular [UBD.CO.BPD \(AD\) Cir.No.6/14.01.062/2011-12 dated April 20, 2012](#) on risks arising from the deficiencies in AML/CFT regime of certain jurisdictions.

2. Financial Action Task Force (FATF) has updated its Statement on the subject and document 'Improving Global AML/CFT Compliance: on-going process' on June 22, 2012 ([copy enclosed](#)). The statement/document can be accessed from the following URL also:

<http://www.fatf-gafi.org/documents/repository/fatfpublicstatement-22june2012.html> and
<http://www.fatf-gafi.org/topics/high-riskandnon-cooperativejurisdictions/documents/improvingglobalamlcftcomplianceon-goingprocess-22june2012.html>

3. Primary (Urban) Co-operative Banks are accordingly advised to consider the information contained in the enclosed Statement.

4. This, however, does not preclude Primary (Urban) Co-operative Banks from legitimate trade and business transactions with these countries and jurisdictions.

5. The Principal Officer should acknowledge receipt of this circular to our Regional Office concerned.

Yours faithfully,

(P. K. Arora)
General Manager

Encl: As above

शहरी बैंक विभाग, केन्द्रीय कार्यालय, गारमेंट हाउस, पहली मंजिल, वरली, मुंबई - 400 018
फोन: 022 - 2493 9930 - 49, फैक्स: 022 - 2497 4030 / 2492 0231, ई मेल: rbiubdco@rbi.org.in

[org.in](http://www.rbi.org.in)

Urban Banks Department, Central Office, 1 Floor, Garment House, Worli, Mumbai - 400 018

Phone: 022 - 2493 9930 - 49, Fax: 022 - 2497 4030 / 2492 0 231, Email: rbiubdco@rbi.org.in

बैंक हिन्दी में पत्राचार का स्वागत करता है ।