

Rejection of application for certificate of registration

June 1, 2000

The Reserve Bank of India, in exercise of the powers conferred on it under Section 45 IA of the Reserve Bank of India Act, 1934, has rejected on May 31, 2000 the application for certificate of registration submitted by Saswata Finance & Investment (P) Ltd., Usha Building, A.T. Road, Bharlamukh, Guwahati-781 009.

As such, the above company cannot transact the business of a non-banking financial institution as defined in Clause (a) of Section 45 IA of the Reserve Bank of India Act, 1934.

P. V. Sadanandan
Asstt. Manager

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