

**All Primary Urban Cooperative Banks will close
their Annual Accounts on April 1 , 2001**

March 29, 2001

The Reserve Bank of India has advised all primary cooperative banks that they should close their annual accounts for the year ending March 31, 2001 on April 1, 2001.

As such, primary urban cooperative banks will function normally on April 3, 2001 in those states where April 2, 2001 has been declared a holiday under the Negotiable Instrument Act, 1881 on account of Ram Navami. In other states, the normal working day for these banks will be April 2, 2001.

In other words, all scheduled commercial banks will, on April 1, 2001, close their annual accounts for the year ending March 31, 2001 and will be open for public dealings on April 2, 2001 if it is not a holiday or on April 3, 2001 if April 2 is a holiday for Ram Navami.

**Alpana Killawala
General Manager**

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