## प्रेस प्रकाशनी PRESS RELEASE



प्रेस सम्पर्क प्रभाग, कें द्रीय कार्यालय, पोस्ट बॉक्स 406, मुंबई 400 001 फोनः 2266 0502 फैक्सः 2266 0358, 2270 3279

PRESS RELATIONS DIVISION, Central Office, Post Box 406, Mumbai 400001
Phone: 2266 0502 Fax: 2266 0358, 2270 3279

www.rbi.org.in www.rbi.org.in\hindi e-mail: helpprd@rbi.org.in

June 13,1998

## **RBI Announces Repo Rate Cut**

The Reserve bank of India has announced reduction in the repo rate by one percentage point from 6.0 per cent to 5.0 per cent effective Monday, June 15, 1998.

P.T. Achuthan Manager

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