प्रेस प्रकाशनी PRESS RELEASE



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RBI allows two new foreign banks to open branches in India

The Reserve Bank of India has permitted two new foreign banks to open a branch each in India viz. Morgan Guaranty Trust Company of New York, USA a banking subsidiary of JP Morgan & Co. USA and Kredietbank N.V. of Belgium. Both the banks will open their respective branches in Mumbai.

(Alpana Killawala) General Manager

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