## प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक

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April 02, 1998

## **RBI reduces Bank Rate to 10%**

The Reserve Bank of India has reduced the Bank Rate by one half of one percentage point, i.e. from `10.5 per cent per annum' to `10.0 per cent per annum' with effect from the close of business on April 2, 1998.

(Alpana Killawala) General Manager

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