


	प्रेस प्रकाशनी PRESS RELEASE
<p>प्रेस सम्पर्क प्रभाग, केंद्रीय कार्यालय, पोस्ट बॉक्स 406, मुंबई 400 001 फोन: 2266 0502 फैक्स: 2266 0358, 2270 3279</p>	 <p>भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA</p> <p>www.rbi.org.in www.rbi.org.in/hindi e-mail: helpprd@rbi.org.in</p>
<p>PRESS RELATIONS DIVISION, Central Office, Post Box 406, Mumbai 400001 Phone: 2266 0502 Fax: 2266 0358, 2270 3279</p>	

Jan 13, 1998

RBI cancels licence of Dadar Janata Sahakari Bank Ltd

Considering the extremely unsatisfactory financial position of the Dadar Janata Sahakari Bank Ltd., Dadar, Mumbai, the Reserve Bank of India vide its order dated December 16, 1997 passed in terms of the power vested in it under Section 22(4) of the Banking Regulation Act, 1949 (As Applicable to Cooperative Societies) has cancelled the licence of the said bank to conduct banking business in India.

(Alpana Killawala)
General Manager

Press Release : 1997-98/620