BIS' Triennial Central Bank Survey on Foreign Exchange and Derivatives Market Activity

October 9, 2001

The Bank for International Settlement (BIS), Basel, Switzerland, conducts a survey on foreign exchange and derivatives market activity. The survey is conducted every three years with the help of the central bank of the participating countries. The first such survey was conducted in 1998. India participates in the survey through the Reserve Bank of India.

For the survey conducted in 2001, the Reserve Bank of India collected information of these activities for the month of April 2001 from 23 major banks in India with coverage of 78 per cent of the total foreign exchange turnover and provided the data in the prescribed format to the BIS.

The findings of the global and India surveys are posted on the RBI website www.rbi.org.in and BIS website www.bis.org

Alpana Killawala General Manager

Press Release: 2001-2002/443