

**Issue of Rs.500 notes (revised colour scheme) in Mahatma Gandhi Series with capital letter `C' inset in numbering panels**

**November 22, 2001**

The Reserve Bank of India will shortly be issuing Rs.500 notes (revised colour scheme) in Mahatma Gandhi Series with capital letter "C" inset in both numbering panels bearing the signature of Dr. Bimal Jalan, Governor. Except for the change in inset letter, the design of Rs.500 notes to be issued now is similar in all respects to those issued earlier in the revised colour scheme in Mahatma Gandhi Series. All Rs.500 denomination notes issued by the Bank in the past will continue to be legal tender.

**N. L. Rao**  
**Asst. Manager**

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