







**NOTE:**

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- (ii) Not adjusted for local dealer double counting.

**Central Bank Survey of Foreign Exchange and Derivatives Market Activity**

**Foreign Exchange Contracts**

**Turnover in nominal or notional principal amounts in April 1998**

(in millions of USD)

Instruments	DEM	JPY	GBP	FRF	USD against CHF	CAD	AUD	XEU	OMS	OTH	TOTAL
SPOT											
with reporting dealers											
- local	282.340	203.920	272.007	50.400	62.640	1.210	7.660	NIL	21.600	36.670	938.447

- cross border	2233.426	5293.143	1218.934	107.697	362.131	4.917	49.189	1.000	1109.756	58.186	10438.379
<b>with other financial institutions</b>											
- local	504.460	353.220	317.765	2.540	18.320	NIL	0.080	NIL	NIL	4.410	1200.795
- cross border	172.730	31.870	122.040	97.420	18.580	1.940	2.200	NIL	4.800	5.650	457.230
<b>with non-financial customers</b>											
- local	34.110	21.200	53.880	4.220	10.150	NIL	0.210	NIL	6.710	0.410	130.890
- cross border	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Total</b>	<b>3227.066</b>	<b>5903.353</b>	<b>1984.626</b>	<b>262.277</b>	<b>471.821</b>	<b>8.067</b>	<b>59.339</b>	<b>1.000</b>	<b>1142.866</b>	<b>105.326</b>	<b>13165.741</b>
<b>OUTRIGHT FORWARDS</b>											
<b>with reporting dealers</b>											
- local	48.210	71.740	49.380	8.380	17.110	0.510	2.920	NIL	6.150	0.590	204.990
- cross border	167.800	208.440	161.670	53.660	57.050	3.550	7.620	NIL	71.370	24.790	755.950
<b>with other financial institutions</b>											
- local	7.040	0.090	NIL	0.150	NIL	NIL	NIL	NIL	NIL	0.020	7.300
- cross border	NIL	0.550	NIL	NIL	0.200	NIL	NIL	NIL	NIL	0.292	1.042
<b>with non-financial institutions</b>											
- local	79.040	179.730	82.120	12.270	35.060	0.240	6.210	NIL	22.950	8.210	425.830

- cross border	NIL	NIL	0.748	NIL	0.501	NIL	NIL	NIL	NIL	NIL	1.249
<b>Total</b>	<b>302.090</b>	<b>460.550</b>	<b>293.918</b>	<b>74.460</b>	<b>109.921</b>	<b>4.300</b>	<b>16.750</b>	<b>NIL</b>	<b>100.470</b>	<b>33.902</b>	<b>1396.361</b>

**Maturities**

seven days or less	183.240	181.180	157.500	12.020	57.740	1.680	5.630	NIL	11.070	15.989	<b>626.049</b>
over seven days and up to one year	192.640	279.430	212.980	33.230	53.061	3.300	7.520	NIL	73.650	27.650	<b>883.461</b>
Over one year	38.480	49.250	NIL	19.000	98.000	NIL	NIL	NIL	NIL	3.000	<b>207.730</b>

**FOREIGN EXCHANGE SWAPS**

with reporting dealers

- local	45.670	96.260	31.600	0.630	13.380	0.621	4.430	NIL	36.430	0.910	229.931
- cross border	754.560	2369.998	700.385	273.070	288.130	55.636	23.740	NIL	476.520	81.940	5023.979

**with other financial institutions**

local	10.663	12.224	11.703	2.810	8.220	NIL	2.280	NIL	0.748	0.809	49.457
- cross border	109.280	44.210	130.410	0.824	24.240	NIL	4.350		9.490	1.910	324.714

**with non-financial customers**

- local	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
- cross border	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	

<b>Total</b>	<b>920.173</b>	<b>2522.692</b>	<b>874.098</b>	<b>277.334</b>	<b>333.970</b>	<b>56.257</b>	<b>34.800</b>	<b>NIL</b>	<b>523.188</b>	<b>85.569</b>	<b>5628.081</b>
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**Maturities**

seven days or less	284.410	646.470	350.640	12.771	91.240	3.946	14.300	NIL	262.020	7.210	<b>1673.007</b>
over seven days and up to one year	386.273	1561.422	459.378	193.173	338.820	50.817	8.812	NIL	218.678	70.362	<b>3287.735</b>
over one year	207.540	270.670	147.060	66.000	105.000	2.000	7.030	NIL	37.000	11.000	<b>853.300</b>

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