Certificate of Registration Cancelled as `Surrendered'

October 28, 2002

It is hereby notified for the information of public that the Reserve Bank of India, in exercise of the powers conferred on it under Section 45 IA (6) of the Reserve Bank of India Act, 1934, has cancelled as `surrendered' on October 26, 2002, the certificate of registration issued to Mahaan Hire Purchase and Finance Limited, 5-11-1028/1, Yellamgutta, Nizamabad-503 003 to carry on the business of a Non-Banking Financial Institution.

As such, the above company cannot transact the business of a non-banking financial institution, as defined in Clause (a) of Section 45 I of the Reserve Bank of India Act, 1934.

P.V. Sadanandan Manager

Press Release: 2002-03/444