

October 14, 1998

Issue of Rs.500 notes in Mahatma Gandhi Series with Capital letter 'A' inset in numbering panels

The Reserve Bank of India will shortly be issuing Rs.500 notes in Mahatma Gandhi series bearing the signature of Dr. Bimal Jalan, Governor, with capital letter 'A' inset in both numbering panels. Except for this change, the design of the Rs.500 notes to be issued now is similar in all respects to those issued earlier in the Mahatma Gandhi Series. All Rs.500 denomination notes issued by the bank in the past will continue to be legal tender.

Press Release : 1998-99/464