Issue of Rs. 50 denomination notes in Mahatma Gandhi Series

October 31, 1998

The Reserve Bank of India will shortly be issuing Rs. 50 notes in Mahatma Gandhi Series bearing the signature of Dr. Bimal Jalan, Governor. Except for this change the design of Rs. 50 notes to be issued now is similar in all respects to those issued earlier in the Mahatma Gandhi Series. All Rs. 50 denomination notes issued by the Bank in the past will continue to be legal tender.

Alpana Killawala General Manager

Press Release: 1998-99/557