

ICICI Bank's Financial Position Sound : RBI

April 12, 2003

There are reports in some sections of the media that based on rumours of ICICI Bank facing liquidity problems, depositors are withdrawing cash at its ATMs and branches in Gujarat.

The Reserve Bank of India is monitoring the developments and has arranged to provide adequate cash to ICICI Bank to meet the demands of its customers at the branches/ATMs.

It is clarified that the ICICI Bank has sufficient liquidity, including in its current account with the Reserve Bank of India, to meet the requirements of its depositors. The ICICI Bank's financial position is also sound.

**Alpana Killawala
General Manager**

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