Smt K J Udeshi appointed RBI Deputy Governor

June 10, 2003



Smt. K J Udeshi has been today appointed as a Deputy Governor of the Reserve Bank of India. The Government of India has, in its notification issued today, stated that she will hold charge as the Deputy Governor till October 12, 2005 when she attains the age of 62 or until further orders.

Born in 1943, Smt. Udeshi is a post graduate in Economics, is a diploma holder in Bank Management from National Institute of Bank Management and is a Certificated Associate of the Indian Institute of Bankers (CAIIB). Joining the Reserve Bank in 1965, she rose from the ranks and was appointed as Executive Director in 2001. She has had a long stint in exchange control and the Reserve Bank's internal administration and human resources departments.

Smt. Udeshi has been an RBI nominee on the Board of State Bank of India, has been a member of the Governing Board of the National Institute of Bank Management, Institute of Banking Personnel Selection, a member on the Governing Council of Institute for Development and Research in Banking Technology, a member on the Apex Committee on Market Awareness, Securities and Exchange Board of India. She has also been a co-chairperson on Sub-Group on Banking and Finance, Indo-Russian Inter-Governmental Commission for Trade, Economic, Scientific, Technological and Cultural Co-operation.

Smt. Udeshi is the first woman Deputy Governor of the Reserve Bank of India.

Resume

Smt. K. J. Udeshi Deputy Governor

Date of Birth : : October 13, 1943

Educational Qualification : M.A.(Economics), CAIIB, Post Graduate Diploma in Bank

Management

Experience

- Worked in RBI's Bangalore, Ahmedabad & Mumbai offices
- Held the charge of Ahmedabad Office

• Worked in various Central Office departments, looking after exchange control/management, policies relating to Personnel, Human Resources Management, Premises, etc.

Current Assignments

- Executive Director, Reserve Bank of India
- RBI Nominee Director on the Board of State Bank of India
- Member Governing Board National Institute of Bank Management (NIBM)
- Member Governing Board Institute of Banking Personnel Selection (IBPS)
- Member Governing Council Institute for Development & Research in Banking Technology (IDRBT)
- Member Apex Committee on Market Awareness Securities and Exchange Board of India (SEBI)
- Co-Chairperson Sub-Group on Banking & Finance, Indo-Russian Inter-Governmental Commission (IRIGC) for Trade, Economic, Scientific, Technological and Cultural Co-operation.

Assignments handled in the past

- RBI Nominee Director on the Board of Bank of Maharashtra
- Member High Powered Jury on Evaluation of Reports on Policy Drafts of the National Manufacturing Competition, headed by ex-Cabinet Secretary under the aegis of "We Think India" (WTI)

Important International Seminars attended

- Seminar on Central Banking Members of Asian & other countries conducted by the Bank of Japan, Tokyo 1982
- 22nd Central Banking Seminar Federal Reserve Bank of New York 1997
- Global Senior Policy Seminar: "Capital Flows, Monetary Policy and the International Financial System" organised by World Bank Institute Paris 2003

Publication

• Article on "India's Foreign Exchange Market: A Decade of Liberalisation" published in Economic Developments in India (EDI) by Academic Foundation.

Alpana Killawala General Manager

Press Release: 2002-2003/1265