

# Reserve Bank of India – Bulletin

## Weekly Statistical Supplement – Extract

July 5, 2003

### 1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2002	2003	Variation		
	Jun. 28	Jun. 20	Jun. 27#	Week	Year
1	2	3	4	5	6
<b>Loans and advances</b>					
Central Government	7,648	6,537	8,145	1,608	497
State Governments	5,168	2,214	2,851	637	-2,317

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	Variation over									
	As on Jun. 27, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>3,80,977</b>	<b>81,905</b>	<b>-1,391</b>	<b>-215</b>	<b>22,697</b>	<b>6,477</b>	<b>42,628</b>	<b>11,460</b>	<b>97,664</b>	<b>23,943</b>
of which :										
(a) Foreign Currency Assets	3,63,695	78,231	-1,391	-215*	22,219	6,341	41,921	11,237	96,361	23,528
(b) Gold	17,276	3,673	—	—	491	139	734	229	1,344	424
(c) SDRs	6	1	—	—	-13	-3	-27	-6	-41	-9
Memo Item : RTP**	4,539	976	-54	-11	1,349	304	1,358	314	1,361	326

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF). RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates vis-a-vis rupee and US dollar.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2003		Variation over			
	Jun. 13#	Fortnight	Financial year so far		Year-on-year	
			2002-2003	2003-2004	2002	2003
1	2	3	4	5	6	7
<b>Liabilities to Others</b>						
Aggregate deposits@	13,31,373	2,791	83,804	50,797	1,82,664	1,44,208
		(0.2)	(7.6)	(4.0)	(18.2)	(12.1)
			[7.9]	[4.1]	[19.0]	[12.6]
Demand	1,73,376	-2,064	-2,345	4,536	11,678	22,672
Time@	11,57,997	4,855	86,149	46,261	1,70,985	1,21,536
<b>Bank Credit</b>	<b>7,30,130</b>	<b>-524</b>	<b>54,151</b>	<b>4,762</b>	<b>1,27,462</b>	<b>86,256</b>
		(-0.1)	(9.2)	(0.7)	(24.7)	(13.4)
Food Credit	50,565	-482	6,468	1,086	11,648	-9,881
Non-food credit	6,79,565	-41	47,683	3,676	1,15,814	96,137

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2003 - 2004			2002 - 2003		
	Outstanding as on 2003		Variations	Outstanding as on 2002		Variations
	Mar. 21	Jun. 13	(3) - (2)	Mar. 22	Jun. 14	(6) - (5)
1	2	3	4	5	6	7

<b>4. Total (1B + 2 + 3)</b>	<b>7,69,029</b>	<b>7,67,589</b>	<b>-1,440</b>	<b>6,17,650</b>	<b>6,71,640</b>	<b>53,990</b>
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@ : Upto May 30, 2003. @@ : Upto May 31, 2003. + : Upto May 31, 2002.

**Notes :**

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Rs. Crore

Item	Outstanding as on		Variation over									
			Financial year so far				Year-on-year					
	2003		Fortnight	2002-2003		2003-2004		2002		2003		
	Mar. 31#	Jun. 13#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M <sub>3</sub>	17,24,578	17,98,176	7,966	0.4	1,05,271	7.0	73,598	4.3	2,28,044	16.6	1,92,902	12.0
	[16,94,907]				[64,938]	[4.3]			[1,87,711]	[13.6]		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,71,662	2,94,082	4,538	1.6	20,658	8.6	22,419	8.3	32,716	14.3	32,024	12.2
(ii) Demand deposits with banks	1,96,473	2,01,158	-1,998	-1.0	-2,306	-1.3	4,685	2.4	13,496	8.3	25,180	14.3
(iii) Time deposits with banks@	12,53,169	13,00,184	5,160	0.4	87,398	8.1	47,014	3.8	1,82,654	18.6	1,35,316	11.6
	[12,23,498]				[47,065]	[4.4]			[1,42,321]	[14.5]		
(iv) "Other" deposits with Reserve Bank	3,273	2,752	266	10.7	-478	-16.8	-521	-15.9	-823	-25.8	381	16.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	6,74,352	7,09,641	307	—	51,643	8.8	35,288	5.2	84,930	15.4	71,531	11.2
(a) Reserve Bank	1,20,102	1,19,304	-4,241	-3.4	14,813	9.7	-798	-0.7	-5,181	-3.0	-47,687	-28.6
(b) Other Banks	5,54,250	5,90,337	4,548	0.8	36,830	8.5	36,086	6.5	90,111	23.7	1,19,218	25.3
(ii) Bank credit to commercial sector (a+b)	9,04,489	9,11,862	-406	—	55,639	7.4	7,373	0.8	1,29,495	19.0	99,958	12.3
(a) Reserve Bank	3,048	3,027	19	0.6	-2,949	-49.7	-21	-0.7	-8,187	-73.3	48	1.6
(b) Other Banks	9,01,440	9,08,835	-425	—	58,588	7.8	7,394	0.8	1,37,682	20.5	99,910	12.4

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in [ ] exclude the impact of mergers since May 3, 2002.

Government Balances as on March 31, 2003 are before closure of accounts.

**P.V. Sadanandan**  
Manager

Press Release : 2003-2004/19