

Reserve Bank of India – Bulletin

Weekly Statistical Supplement – Extract

July 12, 2003

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2002	2003	Variation		
	Jul. 5	Jun. 27	Jul. 4#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	11,069	8,145	12,202	4,057	1,133
State Governments	5,471	2,851	2,893	42	-2,578

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Variation over

Item	As on Jul. 4, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,83,540	82,774	2,563	869	25,260	7,346	45,191	12,329	1,00,341	24,769
of which :										
(a) Foreign Currency Assets	3,66,352	79,075	2,657	844*	24,876	7,185	44,578	12,081	99,471	24,409
(b) Gold	17,182	3,698	-94	25	397	164	640	254	910	368
(c) SDRs	6	1	—	—	-13	-3	-27	-6	-40	-8
Memo Item : RTP**	4,537	979	-2	3	1,347	307	1,356	317	1,399	336

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF).

RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates *vis-a-vis* rupee and US dollar.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2003 Jun. 27#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2002-2003	2003-2004	2002	2003
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits@	13,43,174	11,801	94,034	62,598	1,80,605	1,45,780
		(0.9)	(8.5)	(4.9)	(17.8)	(12.2)
			[8.9]	[5.1]	[18.6]	[12.6]
Demand	1,80,266	6,890	4,717	11,425	9,821	22,500
Time@	11,62,909	4,912	89,317	51,173	1,70,784	1,23,280
Bank Credit	7,32,817	2,687	59,096	7,449	1,29,403	83,999
		(0.4)	(10.0)	(1.0)	(24.9)	(12.9)
Food Credit	50,066	-499	7,030	586	10,668	-10,942
Non-food credit	6,82,751	3,187	52,066	6,863	1,18,735	94,941

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2003 - 2004			2002 - 2003		
	Outstanding as on 2003		Variations (3) - (2)	Outstanding as on 2002		Variations (6) - (5)
	Mar. 21	Jun. 27		Mar. 22	Jun. 28	
1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	7,69,029	7,71,035	2,006	6,17,650	6,75,924	58,274

@ : Upto June 13, 2003. @@ : Upto May 31, 2003. + : Upto June 14, 2002. ++ : Upto May 31, 2002.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Variation over											
	Outstanding as on		Financial year so far				Year-on-year					
	2003		Fortnight		2002-2003		2003-2004		2002		2003	
	Mar. 31#	Jun. 27#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	17,25,507	18,05,959	7,047	0.4	1,11,121	7.4	80,452	4.7	2,25,081	16.3	1,96,483	12.2
	[16,95,836]				[71,416]	[4.8]			[1,85,376]	[13.4]		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,71,545	2,87,877	-6,359	-2.2	14,490	6.0	16,333	6.0	32,926	14.8	32,593	12.8
(ii) Demand deposits with banks	1,97,152	2,08,099	6,865	3.4	3,594	2.0	10,947	5.6	11,370	6.6	25,307	13.8
(iii) Time deposits with banks@	12,53,568	13,05,819	5,100	0.4	92,648	8.6	52,251	4.2	1,81,291	18.4	1,37,658	11.8
	[12,23,897]				[52,943]	[4.9]			[1,41,586]	[14.3]		
(iv) "Other" deposits with Reserve Bank	3,242	4,163	1,442	53.0	389	13.6	921	28.4	-506	-13.5	925	28.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	6,75,880	7,13,060	3,162	0.4	45,290	7.7	37,180	5.5	81,424	14.7	78,205	12.3
(a) Reserve Bank	1,20,102	1,16,229	-3,075	-2.6	-4,212	-2.8	-3,873	-3.2	-21,653	-12.8	-31,737	-21.4
(b) Other Banks	5,55,779	5,96,831	6,237	1.1	49,503	11.3	41,053	7.4	1,03,077	26.9	1,09,942	22.6
(ii) Bank credit to commercial sector (a+b)	9,05,136	9,14,492	2,164	0.2	56,100	7.4	9,356	1.0	1,31,755	19.3	98,745	12.1
(a) Reserve Bank	3,048	2,975	-52	-1.7	-3,010	-50.8	-73	-2.4	-7,256	-71.3	56	1.9
(b) Other Banks	9,02,088	9,11,517	2,216	0.2	59,110	7.8	9,429	1.0	1,39,012	20.6	98,688	12.1

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in [] exclude the impact of mergers since May 3, 2002.

Government Balances as on March 31, 2003 are before closure of accounts.