

**Reserve Bank of India – Bulletin**  
**Weekly Statistical Supplement – Extract**

July 19, 2003

**1. Reserve Bank of India - Liabilities and Assets**

<i>Item</i>	(Rs. crore)					
	2002		2003		Variation	
	Jul. 12	Jul. 4	Jul. 11#	Jul. 11#	Week	Year
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>4</b>	<b>5</b>	<b>6</b>
<b>Loans and advances</b>						
Central Government	12,284	12,202	10,383		-1,819	-1,901
State Governments	6,245	2,893	4,148		1,255	-2,097

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

**2. Foreign Exchange Reserves**

<i>Item</i>	As on Jul. 11, 2003		Variation over							
			Week		End-March 2003		End-December 2002		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
<b>Total Reserves</b>	<b>3,84,267</b>	<b>83,257</b>	<b>727</b>	<b>483</b>	<b>25,987</b>	<b>7,829</b>	<b>45,918</b>	<b>12,812</b>	<b>97,523</b>	<b>24,468</b>
of which :										
(a) Foreign Currency Assets	3,67,079	79,558	727	483*	25,603	7,668	45,305	12,564	96,653	24,109
(b) Gold	17,182	3,698	—	—	397	164	640	254	910	368
(c) SDRs	6	1	—	—	-13	-3	-27	-6	-40	-9
Memo Item : RTP**	4,494	974	-43	-5	1,304	302	1,313	312	1,324	324

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF).

RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates vis-a-vis rupee and US dollar.

**3. Scheduled Commercial Banks - Business in India**

<i>Item</i>	(Rs. crore)						
	Outstanding			Variation over			
	as on 2003		Fortnight	Financial year so far		Year-on-year	
	Jun. 27#	Jun. 27#	Jun. 27#	2002-2003	2003-2004	2002	2003
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	
<b>Liabilities to Others</b>							
Aggregate deposits @	13,43,174	11,801	94,034	62,598	1,80,605	1,45,780	
			(0.9)	(8.5)	(4.9)	(17.8)	
			[8.9]	[5.1]	[18.6]	[12.6]	
Demand	1,80,266	6,890	4,717	11,425	9,821	22,500	
Time @	11,62,909	4,912	89,317	51,173	1,70,784	1,23,280	
<b>Bank Credit</b>	<b>7,32,817</b>	<b>2,687</b>	<b>59,096</b>	<b>7,449</b>	<b>1,29,403</b>	<b>83,999</b>	
			(0.4)	(10.0)	(1.0)	(24.9)	
Food Credit	50,066	-499	7,030	586	10,668	-10,942	
Non-food credit	6,82,751	3,187	52,066	6,863	1,18,735	94,941	

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

Note: Includes the impact of mergers since May 3, 2002.

**5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.**

<i>Item</i>	(Rs. crore)					
	2003 - 2004			2002 - 2003		
	Outstanding		Variations	Outstanding		Variations
	as on 2003	as on 2003	(3) - (2)	as on 2002	as on 2002	(6) - (5)
<b>1</b>	<b>Mar. 21</b>	<b>Jun. 27</b>	<b>4</b>	<b>Mar. 22</b>	<b>Jun. 28</b>	<b>7</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
<b>4. Total (1B + 2 + 3)</b>	<b>7,69,029</b>	<b>7,71,035</b>	<b>2,006</b>	<b>6,17,650</b>	<b>6,75,924</b>	<b>58,274</b>

@ : Upto June 13, 2003. @@ : Upto May 31, 2003. + : Upto June 14, 2002. ++ : Upto May 31, 2002.

**Notes :**

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

**7. Money Stock : Components and Sources**

(Rs. crore)

Item	Outstanding as on 2003				Variation over							
	Mar. 31#		Jun. 27#		Fortnight		Financial year so far			Year-on-year		
	2	3	4	5	6	7	8	9	10	11	12	13
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>M<sub>3</sub></b>	<b>17,25,507</b>	<b>18,05,959</b>	<b>7,047</b>	<b>0.4</b>	<b>1,11,121</b>	<b>7.4</b>	<b>80,452</b>	<b>4.7</b>	<b>2,25,081</b>	<b>16.3</b>	<b>1,96,483</b>	<b>12.2</b>
	[16,95,836]				[71,416]	[4.8]			[1,85,376]	[13.4]		
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	2,71,545	2,87,877	-6,359	-2.2	14,490	6.0	16,333	6.0	32,926	14.8	32,593	12.8
(ii) Demand deposits with banks	1,97,152	2,08,099	6,865	3.4	3,594	2.0	10,947	5.6	11,370	6.6	25,307	13.8
(iii) Time deposits with banks@	12,53,568	13,05,819	5,100	0.4	92,648	8.6	52,251	4.2	1,81,291	18.4	1,37,658	11.8
	[12,23,897]				[52,943]	[4.9]			[1,41,586]	[14.3]		
(iv) "Other" deposits with Reserve Bank	3,242	4,163	1,442	53.0	389	13.6	921	28.4	-506	-13.5	925	28.6
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net Bank credit to Government (a+b)	6,75,880	7,13,060	3,162	0.4	45,290	7.7	37,180	5.5	81,424	14.7	78,205	12.3
(a) Reserve Bank	1,20,102	1,16,229	-3,075	-2.6	-4,212	-2.8	-3,873	-3.2	-21,653	-12.8	-31,737	-21.4
(b) Other Banks	5,55,779	5,96,831	6,237	1.1	49,503	11.3	41,053	7.4	1,03,077	26.9	1,09,942	22.6
(ii) Bank credit to commercial sector (a+b)	9,05,136	9,14,492	2,164	0.2	56,100	7.4	9,356	1.0	1,31,755	19.3	98,745	12.1
(a) Reserve Bank	3,048	2,975	-52	-1.7	-3,010	-50.8	-73	-2.4	-7,256	-71.3	56	1.9
(b) Other Banks	9,02,088	9,11,517	2,216	0.2	59,110	7.8	9,429	1.0	1,39,012	20.6	98,688	12.1

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in [ ] exclude the impact of mergers since May 3, 2002.

Government Balances as on March 31, 2003 are before closure of accounts.

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