

प्रेस प्रकाशनी PRESS RELEASE



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

[www.rbi.org.in](http://www.rbi.org.in)

[www.rbi.org.in/hindi](http://www.rbi.org.in/hindi)

e-mail: [helpprd@rbi.org.in](mailto:helpprd@rbi.org.in)

प्रेस सम्पर्क प्रभाग, केन्द्रीय कार्यालय, पोस्ट बॉक्स 406, मुंबई 400 001  
फोन: 2266 0502 फैक्स: 2266 0358, 2270 3279

**PRESS RELATIONS DIVISION**, Central Office, Post Box 406, Mumbai 400001  
Phone: 2266 0502 Fax: 2266 0358, 2270 3279

**June 16,1998**

### **RBI Announces Repo Rate Cut**

The Reserve bank of India has announced reduction in the repo rate by one percentage point from 6.0 per cent to 5.0 per cent effective Monday, June 15, 1998.

**P.T. Achuthan**  
Manager

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