## RBI appoints Banking Ombudsman at Guwahati August 6, 2003

The Reserve Bank of India has appointed Shri P. K. Datta as the Banking Ombudsman for the states of Assam, Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Nagaland and Tripura with effect from August 1, 2003. As Banking Ombudsman, Shri Datta will have his office at Reserve Bank of India Building, Station Road, Pan Bazar, Guwahati-781 001.

The Banking Ombudsman Scheme was introduced in June 1995 with a view to providing to the bank customers quick and low-cost redressal of grievances relating to banking services. Its scope of authority and functions include redressal of grievances against deficiency in banking services, concerning loans and advances and other specified matters and arbitration for specified disputes. All commercial banks, regional rural banks and scheduled primary co-operative banks are covered under the Banking Ombudsman Scheme.

P. V. Sadanandan Manager

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