

Reserve Bank of India – Bulletin
Weekly Statistical Supplement – Extract

August 23, 2003

1. Reserve Bank of India - Liabilities and Assets

<i>Item</i>	(Rs. crore)				
	2002	2003		Variation	
	Aug. 16	Aug. 8	Aug. 15#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	2,946	—	—	—	-2,946
State Governments	2,991	3,430	3,931	501	940

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Aug. 15, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,92,223	85,415	940	418	33,943	9,987	53,874	14,970	97,602	24,776
of which :										
(a) Foreign Currency Assets	3,75,475	81,785	957	421*	33,999	9,895	53,701	14,791	96,716	24,404
(b) Gold	16,740	3,628	—	—	-45	94	198	184	926	380
(c) SDRs	8	2	-17	-3	-11	-2	-25	-5	-40	-8
Memo Item : RTP**	4,447	969	-27	-3	1,257	297	1,266	307	1,301	321

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF). RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates *vis-a-vis* rupee and US dollar.

3. Scheduled Commercial Banks - Business in India

<i>Item</i>	(Rs. crore)					
	Outstanding as on 2003	Variation over				
	Aug. 8#	Fortnight	Financial year so far		Year-on-year	
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits@	13,56,246	6,274	1,10,873	75,393	1,89,290	1,42,013
		(0.5)	(10.0)	(5.9)	(18.5)	(11.7)
			<i>[10.5]</i>	<i>[6.1]</i>	<i>[19.3]</i>	<i>[12.1]</i>
Demand	1,72,922	-1,293	-5,163	2,632	9,532	25,037
Time@	11,83,325	7,567	1,16,037	72,761	1,79,758	1,16,976
Bank Credit	7,28,675	1,273	63,837	-541	1,25,443	75,115
		(0.2)	(10.8)	(-0.1)	(23.8)	(11.5)
Food Credit	43,251	-26	4,875	-6,228	7,669	-15,602
Non-food credit	6,85,424	1,299	58,962	5,687	1,17,774	90,717

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the Form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper Etc.

(Rs. crore)

Item	2003 - 2004			2002 - 2003		
	Outstanding		Variations (3) - (2)	Outstanding		Variations (6) - (5)
	As on 2003			as on 2002		
	Mar. 21	Aug. 8	Mar. 22	Aug. 9		
1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	7,72,695	7,74,207	1,512	6,17,650	6,81,844	64,194

@ : Upto July 25, 2003. @@ : Upto June 30, 2003.+ : Upto July 26, 2002. ++ : Upto June 30, 2002.

Notes: 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding		Variation over									
	as on		Financial year so far					Year-on-year				
	2003		Fortnight		2002-2003		2003-2004		2002		2003	
	Mar. 31#	Aug. 8#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	17,25,222	18,18,091	7,794	0.4	1,33,063	8.9	92,869	5.4	2,37,542	17.0	1,86,673	11.4
	[16,95,551]				[94,855]	[6.3]			[1,99,334]	[14.3]		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,70,983	2,86,044	2,224	0.8	13,532	5.6	15,061	5.6	30,910	13.8	31,717	12.5
(ii) Demand deposits with banks	1,98,602	2,00,460	-1,427	-0.7	-6,172	-3.4	1,858	0.9	11,250	7.0	27,432	15.9
(iii) Time deposits with banks@	12,52,396	13,27,152	7,398	0.6	1,25,001	11.6	74,756	6.0	1,95,277	19.4	1,26,639	10.5
	[12,22,725]				[86,793]	[8.1]			[1,57,069]	[15.6]		
(iv) "Other" deposits with Reserve Bank	3,242	4,436	-402	-8.3	701	24.6	1,194	36.8	105	3.0	885	24.9
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	6,78,059	7,16,342	-1,112	-0.2	57,956	9.8	38,284	5.6	84,465	15.0	68,822	10.6
(a) Reserve Bank	1,20,679	85,716	-10,990	-11.4	1,959	1.3	-34,963	-29.0	-11,921	-7.2	-68,421	-44.4
(b) Other Banks	5,57,379	6,30,626	9,878	1.6	55,997	12.8	73,247	13.1	96,386	24.3	1,37,243	27.8
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,10,075	1,367	0.2	63,122	8.3	3,464	0.4	1,31,267	19.0	87,306	10.6
(a) Reserve Bank	3,048	3,447	502	17.0	-2,991	-50.5	399	13.1	-5,335	-64.5	510	17.4
(b) Other Banks	9,03,564	9,06,628	865	0.1	66,113	8.8	3,065	0.3	1,36,602	20.0	86,796	10.6

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India

Millennium Deposits (IMDs), since November 17, 2000.

Figures in [] exclude the impact of mergers since May 3, 2002.

Government Balances as on March 31, 2003 are after closure of accounts.

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