

Reserve Bank of India – Bulletin
Weekly Statistical Supplement – Extract

September 6, 2003

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2002		2003		Variation	
	Aug. 30	Aug. 22	Aug. 29#	Week	Year	
1	2	3	4	5	6	
Loans and advances						
Central Government	—	—	—	—	—	—
State Governments	3,426	5,279	3,974	-1,305	548	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Variation over

Item	As on Aug. 29, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs.	US\$	Rs.	US\$	Rs.	US\$	Rs.	US\$	Rs.	US\$
	Crore	Mn.	Crore	Mn.	Crore	Mn.	Crore	Mn.	Crore	Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,95,585	86,255	3,089	692	37,305	10,827	57,236	15,810	97,117	24,740
of which :										
(a) Foreign Currency Assets	3,78,829	82,624	3,089	692*	37,353	10,734	57,055	15,630	96,223	24,367
(b) Gold	16,740	3,628	—	—	-45	94	198	184	926	380
(c) SDRs	16	3	—	—	-3	-1	-17	-4	-32	-7
Memo Item : RTP**	4,398	959	6	1	1,208	287	1,217	297	1,250	310

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF).

3. Scheduled Commercial Banks - Business In India

(Rs. crore)

Item	Outstanding		Variation over			
	as on 2003		Financial year so far		Year-on-year	
	Aug. 22#	Fortnight	2002-2003	2003-2004	2002	2003
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits@	13,62,281	6,035	1,14,176	81,428	1,86,693	1,44,745
		(0.4)	(10.3)	(6.4)	(18.1)	(11.9)
			[10.8]	[6.6]	[18.9]	[12.3]
Demand	1,74,508	1,587	-2,137	4,219	7,751	23,597
Time@	11,87,773	4,448	1,16,313	77,209	1,78,941	1,21,148
Bank Credit	7,27,244	-1,430	63,659	-1,971	1,25,773	73,863
		(-0.2)	(10.8)	(-0.3)	(23.8)	(11.3)
Food Credit	41,283	-1,969	2,422	-8,197	5,763	-15,118
Non-food credit	6,85,962	538	61,236	6,226	1,20,010	88,981

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the Form of Bank Credit and Investments in hares/Debentures/Bonds/Commercial Paper Etc.

(Rs. crore)

Item	2003 - 2004			2002 - 2003		
	Outstanding		Variations	Outstanding		Variations
	as on 2003			as on 2002		
	Mar. 21	Aug. 22	(3) - (2)	Mar. 22	Aug. 23	(6) - (5)
1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	7,72,695	7,74,983	2,288	6,17,650	6,85,256	67,606

@ : Upto August 22, 2003. @@ : Upto June 30, 2003. + : Upto August 23, 2002. ++ : Upto June 30, 2002.

Notes: 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

7. Money Stock : Components And Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2003		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 22#	Amount	%	2002-2003		2003-2004		2002		2003	
	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	17,25,222	18,22,391	4,299	0.2	1,34,355	9.0	97,168	5.6	2,34,199	16.7	1,89,681	11.6
	[16,95,551]				[96,149]	[6.4]			[1,95,993]	[14.0]		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,70,983	2,84,226	-1,818	-0.6	10,677	4.4	13,243	4.9	31,900	14.5	32,754	13.0
(ii) Demand deposits with banks	1,98,602	2,02,089	1,629	0.8	-3,046	-1.7	3,487	1.8	9,562	5.7	25,935	14.7
(iii) Time deposits with banks@	12,52,396	13,31,689	4,537	0.3	1,26,002	11.7	79,293	6.3	1,92,820	19.1	1,30,175	10.8
	[12,22,725]				[87,796]	[8.2]			[1,54,614]	[15.3]		
(iv) "Other" deposits with Reserve Bank	3,242	4,387	-49	-1.1	722	25.3	1,145	35.3	-83	-2.3	816	22.8
Sources (i+ii+iii+iv+v)												
(i) Net Bank credit to Government (a+b)	6,78,059	7,07,210	-9,132	-1.3	49,082	8.3	29,151	4.3	83,220	15.0	68,563	10.7
(a) Reserve Bank	1,20,679	74,786	-10,930	-12.8	-17,971	-11.8	-45,894	-38.0	-21,926	-14.0	-59,421	-44.3
(b) Other Banks	5,57,379	6,32,424	1,798	0.3	67,053	15.3	75,045	13.5	1,05,146	26.3	1,27,984	25.4
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,08,700	-1,375	-0.2	63,693	8.4	2,089	0.2	1,29,088	18.6	85,361	10.4
(a) Reserve Bank	3,048	2,951	-497	-14.4	-3,003	-50.7	-98	-3.2	-6,331	-68.4	25	0.9
(b) Other Banks	9,03,564	9,05,750	-878	-0.1	66,696	8.8	2,186	0.2	1,35,418	19.8	85,336	10.4

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