

Reserve Bank of India – Bulletin
Weekly Statistical Supplement – Extract

September 13, 2003

1. Reserve Bank of India - Liabilities and Assets

<i>Item</i>	(Rs.crore)					
	2002		2003		Variation	
	Sep. 6	Aug. 29	Sep. 5#	Week	Year	
1	2	3	4	5	6	
Loans and advances						
Central Government	9,666	—	—	—	-9,666	
State Governments	4,153	3,974	3,505	-469	-648	
Other assets	4,130	7,190	6,766	-424	2,636	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Sep.5, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs.	US\$.	Rs.	US\$.	Rs.	US\$.	Rs.	US\$.	Rs.	US\$.
	Crore	Mn	Crore	Mn	Crore	Mn	Crore	Mn	Crore	Mn
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	4,01,326	87,365	5,741	1,110	43,046	11,937	62,977	16,920	1,00,128	25,299
of which :										
(a) Foreign Currency Assets	3,84,252	83,642	5,423	1,018*	42,776	11,752	62,478	16,648	98,665	24,794
(b) Gold	17,058	3,720	318	92	273	186	516	276	1,495	512
(c) SDRs	16	3	—	—	-3	-1	-17	-4	-32	-7
Memo Item : RTP**	4,410	960	12	1	1,220	288	1,229	298	1,253	309

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves.

For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

<i>Item</i>	(Rs. crore)					
	Outstanding		Variation over			
	as on 2003		Financial year so far		Year-on-year	
	Aug. 29#	Month	2002-2003	2003-2004	2002	2003
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits @	13,68,503	18,530	1,23,874	87,649	1,89,865	1,41,268
		(1.4)	(11.2)	(6.8)	(18.3)	(11.5)
			[11.7]	[7.1]	[19.1]	[11.9]
Demand	1,77,520	3,305	2,777	7,231	13,735	21,695
Time @	11,90,982	15,225	1,21,097	80,418	1,76,130	1,19,573
Bank Credit	7,32,000	4,599	66,271	2,785	1,27,654	76,006
		(0.6)	(11.2)	(0.4)	(24.2)	(11.6)

Food Credit	41,284	-1,993	2,299	-8,195	5,939	-14,993
Non-food credit	6,90,716	6,592	63,973	10,980	1,21,716	90,999

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2003 - 2004			2002 - 2003		
	Outstanding as on 2003		Variations (3) - (2)	Outstanding as on 2002		Variations (6) - (5)
	Mar. 21	Aug. 22		Mar. 22	Aug. 23	
1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	7,72,695	7,74,983	2,288	6,17,650	6,85,256	67,606

@ : Upto August 22, 2003. @@ : Upto June 30, 2003.

+ : Upto August 23, 2002. ++ : Upto June 30, 2002.

Notes:

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on 2003		Variation over											
	Mar. 31#	Aug. 22#	Amount	%	Financial year so far				Year-on-year		Amount	%	Amount	%
					2002-2003	2003-2004	2002	2003						
1	2	3	4	5	6	7	8	9	10	11	12	13		
M₃	17,25,222	18,22,391	4,299	0.2	1,34,355	9.0	97,168	5.6	2,34,199	16.7	1,89,681	11.6		
	[16,95,551]				[96,149]	[6.4]			[1,95,993]	[14.0]				
Components (i+ii+iii+iv)														
(i) Currency with the Public	2,70,983	2,84,226	-1,818	-0.6	10,677	4.4	13,243	4.9	31,900	14.5	32,754	13.0		
(ii) Demand deposits with banks	1,98,602	2,02,089	1,629	0.8	-3,046	-1.7	3,487	1.8	9,562	5.7	25,935	14.7		
(iii) Time deposits with banks@	12,52,396	13,31,689	4,537	0.3	1,26,002	11.7	79,293	6.3	1,92,820	19.1	1,30,175	10.8		
	[12,22,725]				[87,796]	[8.2]			[1,54,614]	[15.3]				
(iv) "Other" deposits with Reserve Bank	3,242	4,387	-49	-1.1	722	25.3	1,145	35.3	-83	-2.3	816	22.8		
Sources (i+ii+iii+iv+v)														
(i) Net Bank credit to Government (a+b)	6,78,059	7,07,210	-9,132	-1.3	49,082	8.3	29,151	4.3	83,220	15.0	68,563	10.7		
(a) Reserve Bank	1,20,679	74,786	-10,930	-12.8	-17,971	-11.8	-45,894	-38.0	-21,926	-14.0	-59,421	-44.3		
(b) Other Banks	5,57,379	6,32,424	1,798	0.3	67,053	15.3	75,045	13.5	1,05,146	26.3	1,27,984	25.4		
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,08,700	-1,375	-0.2	63,693	8.4	2,089	0.2	1,29,088	18.6	85,361	10.4		
(a) Reserve Bank	3,048	2,951	-497	-14.4	-3,003	-50.7	-98	-3.2	-6,331	-68.4	25	0.9		
(b) Other Banks	9,03,564	9,05,750	-878	-0.1	66,696	8.8	2,186	0.2	1,35,418	19.8	85,336	10.4		

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P. V. Sadanandan
Manager

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