

**Reserve Bank of India – Bulletin**  
**Weekly Statistical Supplement – Extract**

September 20, 2003

**1. Reserve Bank of India - Liabilities And Assets**

(Rs.crore)

Item	2002		2003		Variation	
	Sep. 13	Sep. 13	Sep. 5	Sep. 12#	Week	Year
1	2	3	4	5	6	
<b>Loans and advances</b>						
Central Government	5,732	—	—	—	—	-5,732
State Governments	3,757	3,505	2,393	-1,112	-1,364	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

**2. Foreign Exchange Reserves**

Item	Variation over									
	As on Sep. 12, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>4,02,232</b>	<b>87,856</b>	<b>906</b>	<b>491</b>	<b>43,952</b>	<b>12,428</b>	<b>63,883</b>	<b>17,411</b>	<b>1,01,721</b>	<b>25,835</b>
of which :										
(a) Foreign Currency Assets	3,85,158	84,132	906	490*	43,682	12,242	63,384	17,138	1,00,258	25,329
(b) Gold	17,058	3,720	—	—	273	186	516	276	1,495	512
(c) SDRs	16	4	—	1	-3	—	-17	-3	-32	-6
Memo Item : RTP**	5,348	1,168	938	208	2,158	496	2,167	506	2,213	521

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/ depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

**3. Scheduled Commercial Banks - Business In India**

(Rs. crore)

Item	Outstanding		Variation over			
	as on 2003		Financial year so far		Year-on-year	
	Sep. 5#	Fortnight	2002-2003	2003-2004	2002	2003
1	2	3	4	5	6	7
<b>Liabilities to Others</b>						
Aggregate deposits @	13,74,373	12,092	1,22,670	93,520	1,89,530	1,48,343
		(0.9)	(11.1)	(7.3)	(18.3)	(12.1)
			[11.6]	[7.6]	[19.1]	[12.5]
Demand	1,78,393	3,884	-62	8,103	12,193	25,407
Time @	11,95,980	8,207	1,22,732	85,416	1,77,337	1,22,937
<b>Bank Credit</b>	<b>7,32,904</b>	<b>5,660</b>	<b>68,271</b>	<b>3,689</b>	<b>1,30,206</b>	<b>74,911</b>
		(0.8)	(11.6)	(0.5)	(24.7)	(11.4)
Food Credit	41,606	324	2,199	-7,873	6,108	-14,571
Non-food credit	6,91,298	5,336	66,071	11,562	1,24,098	89,482

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

**Note:** Includes the impact of mergers since May 3, 2002.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the Form of Bank Credit and Investments in hares/Debentures/Bonds/Commercial Paper Etc.

Item	2003 - 2004			2002 - 2003		
	Outstanding as on		Variations	Outstanding as on		Variations
	2003			2002		
	Mar. 21	Sep. 5	(3) - (2)	Mar. 22	Sep. 6	(6) - (5)
1	2	3	4	5	6	7
<b>4. Total (1B + 2 + 3)</b>	<b>7,72,695</b>	<b>7,81,831</b>	<b>9,137</b>	<b>6,17,650</b>	<b>6,89,705</b>	<b>72,055</b>

@ : Upto August 22, 2003. @@ : Upto August 31, 2003.

+ : Upto August 23, 2002. ++ : Upto August 31, 2002.

**Notes :**

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

#### 7. Money Stock : Components and Sources

Item	Outstanding as on		Variation over										
	2003		Fortnight	Financial year so far						Year-on-year			
	Mar. 31#	Sep. 5#		2002-2003		2003-2004		2002		2003			
	2	3	4	5	6	7	8	9	10	11	12	13	
<b>M<sub>3</sub></b>	<b>17,25,222</b>	<b>18,35,520</b>	<b>13,129</b>	<b>0.7</b>	<b>1,43,947</b>	<b>9.6</b>	<b>1,10,297</b>	<b>6.4</b>	<b>2,36,401</b>	<b>16.8</b>	<b>1,93,218</b>	<b>11.8</b>	
	[16,95,551]				[1,06,588]	[7.1]			[1,99,042]	[14.2]			
<b>Components (i+ii+iii+iv)</b>													
(i) Currency with the Public	2,70,983	2,85,174	948	0.3	11,898	4.9	14,191	5.2	31,529	14.3	32,482	12.9	
(ii) Demand deposits with banks	1,98,602	2,06,049	3,961	2.0	-1,027	-0.6	7,448	3.8	13,944	8.5	27,877	15.6	
(iii) Time deposits with banks@	12,52,396	13,40,041	8,352	0.6	1,32,417	12.3	87,645	7.0	1,91,080	18.8	1,32,113	10.9	
	[12,22,725]				[95,058]	[8.8]			[1,53,721]	[15.1]			
(iv) "Other" deposits with Reserve Bank	3,242	4,255	-132	-3.0	659	23.1	1,013	31.2	-153	-4.2	746	21.3	
<b>Sources (i+ii+iii+iv-v)</b>													
(i) Net Bank credit to Government (a+b)	6,78,059	7,16,954	9,744	1.4	53,480	9.1	38,895	5.7	80,996	14.4	73,910	11.5	
(a) Reserve Bank	1,20,679	73,099	-1,687	-2.3	-11,546	-7.6	-47,581	-39.4	-19,572	-12.2	-67,533	-48.0	
(b) Other Banks	5,57,379	6,43,855	11,431	1.8	65,026	14.9	86,476	15.5	1,00,568	25.0	1,41,443	28.2	
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,14,214	5,513	0.6	68,320	9.0	7,602	0.8	1,33,077	19.2	86,247	10.4	
(a) Reserve Bank	3,048	2,978	27	0.9	-3,003	-50.6	-70	-2.3	-6,925	-70.3	52	1.8	
(b) Other Banks	9,03,564	9,11,236	5,486	0.6	71,323	9.5	7,672	0.8	1,40,003	20.4	86,195	10.4	

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in [ ] exclude the impact of mergers since May 3, 2002.

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