

Reserve Bank of India – Bulletin
Weekly Statistical Supplement – Extract

September 27, 2003

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2002		2003		Variation	
	Sep. 20		Sep. 12	Sep. 19#	Week	Year
1	2		3	4	5	6
Loans and advances						
Central Government	—		—	—	—	—
State Governments	4,944		2,393	3,449	1,056	-1,495

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Sep. 19, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	4,06,707	88,556	4,475	700	48,427	13,128	68,358	18,111	1,03,776	26,035
of which :										
(a) Foreign Currency Assets	3,89,633	84,832	4,475	700*	48,157	12,942	67,859	17,838	1,02,312	25,529
(b) Gold	17,058	3,720	—	—	273	186	516	276	1,495	512
(c) SDRs	16	4	—	—	-3	—	-17	-3	-31	-6
Memo Item : RTP**	5,409	1,178	61	10	2,219	506	2,228	516	2,287	534

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2003		Variation over			
	Sep. 5#	Fortnight	Financial year so far		Year-on-year	
			2002-2003	2003-2004	2002	2003
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits @	13,74,373	12,092	1,22,670	93,520	1,89,530	1,48,343
		(0.9)	(11.1)	(7.3)	(18.3)	(12.1)
			[11.6]	[7.6]	[19.1]	[12.5]
Demand	1,78,393	3,884	-62	8,103	12,193	25,407
Time @	11,95,980	8,207	1,22,732	85,416	1,77,337	1,22,937
Bank Credit	7,32,904	5,660	68,271	3,689	1,30,206	74,911
		(0.8)	(11.6)	(0.5)	(24.7)	(11.4)
Food Credit	41,606	324	2,199	-7,873	6,108	-14,571
Non-food credit	6,91,298	5,336	66,071	11,562	1,24,098	89,482

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

Note: Includes the impact of mergers since May 3, 2002.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2003 - 2004			2002 - 2003		
	Outstanding as on 2003		Variations (3) - (2)	Outstanding as on 2002		Variations (6) - (5)
	Mar. 21	Sep. 5		Mar. 22	Sep. 6	
1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	7,72,695	7,81,831	9,137	6,17,650	6,89,705	72,055

@ : Upto August 22, 2003. @@ : Upto August 31, 2003.

+: Upto August 23, 2002. ++ : Upto August 31, 2002.

Notes:

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on 2003		Fortnight	%	Variation over							
	Mar. 31#	Sep. 5#			Financial year so far			Year-on-year				
	2	3	4	5	6	7	8	9	10	11	12	13
M₃	17,25,222	18,35,520	13,129	0.7	1,43,947	9.6	1,10,297	6.4	2,36,401	16.8	1,93,218	11.8
	[16,95,551]				[1,06,588]	[7.1]			[1,99,042]	[14.2]		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,70,983	2,85,174	948	0.3	11,898	4.9	14,191	5.2	31,529	14.3	32,482	12.9
(ii) Demand deposits with banks	1,98,602	2,06,049	3,961	2.0	-1,027	-0.6	7,448	3.8	13,944	8.5	27,877	15.6
(iii) Time deposits with banks@	12,52,396	13,40,041	8,352	0.6	1,32,417	12.3	87,645	7.0	1,91,080	18.8	1,32,113	10.9
	[12,22,725]				[95,058]	[8.8]			[1,53,721]	[15.1]		
(iv) "Other" deposits with Reserve Bank	3,242	4,255	-132	-3.0	659	23.1	1,013	31.2	-153	-4.2	746	21.3
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	6,78,059	7,16,954	9,744	1.4	53,480	9.1	38,895	5.7	80,996	14.4	73,910	11.5
(a) Reserve Bank	1,20,679	73,099	-1,687	-2.3	-11,546	-7.6	-47,581	-39.4	-19,572	-12.2	-67,533	-48.0
(b) Other Banks	5,57,379	6,43,855	11,431	1.8	65,026	14.9	86,476	15.5	1,00,568	25.0	1,41,443	28.2
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,14,214	5,513	0.6	68,320	9.0	7,602	0.8	1,33,077	19.2	86,247	10.4
(a) Reserve Bank	3,048	2,978	27	0.9	-3,003	-50.6	-70	-2.3	-6,925	-70.3	52	1.8
(b) Other Banks	9,03,564	9,11,236	5,486	0.6	71,323	9.5	7,672	0.8	1,40,003	20.4	86,195	10.4

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in [] exclude the impact of mergers since May 3, 2002.

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