

RBI appoints Banking Ombudsman at Mumbai

October 1, 2003

The Reserve Bank of India has appointed Shri N. Sadasivan as the Banking Ombudsman for the states of Maharashtra and Goa with effect from October 1, 2003. As Banking Ombudsman, Shri Sadasivan will have his office at Garment House, Dr. Annie Besant Road, Worli, Mumbai 400 018.

The Banking Ombudsman Scheme was introduced in June 1995 with a view to providing to the bank customers quick and low-cost redressal of grievances relating to banking services. Its scope of authority and functions include redressal of grievances against deficiency in banking services, concerning loans and advances and other specified matters and arbitration for specified disputes. All commercial banks, regional rural banks and scheduled primary co-operative banks are covered under the Banking Ombudsman Scheme.

**P.V. Sadanandan
Manager**

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