

Reserve Bank of India – Bulletin
Weekly Statistical Supplement – Extract

October 4, 2003

1. Reserve Bank of India - Liabilities and Assets

Item	2002		2003		Variation	
	Sep. 27	Sep. 19	Sep. 26#	Week	Year	
1	2	3	4	5	6	
Loans and advances						
Central Government	—	—	—	—	—	—
State Governments	4,783	3,449	3,340	-109	-1,443	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Sep. 26, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	4,09,736	89,327	3,029	771	51,456	13,899	71,387	18,882	1,06,253	26,606
of which :										
(a) Foreign Currency Assets	3,92,662	85,603	3,029	771*	51,186	13,713	70,888	18,609	1,04,789	26,100
(b) Gold	17,058	3,720	—	—	273	186	516	276	1,495	512
(c) SDRs	16	4	—	—	-3	—	-17	-3	-31	-6
Memo Item : RTP**	5,467	1,192	58	14	2,277	520	2,286	530	2,349	548

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF). RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates *vis-a-vis* rupee and US dollar.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2003	Variation over				
		Financial year so far		Year-on-year		
		Sep. 19#	Fortnight	2002-2003	2003-2004	2002
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits @	13,77,334	2,961	1,24,331	96,480	1,88,028	1,49,643
		(0.2)	(11.3)	(7.5)	(18.1)	(12.2)
			[11.7]	[7.8]	[18.9]	[12.6]
Demand	1,75,273	-3,119	182	4,984	14,668	22,043
Time @	12,02,060	6,080	1,24,149	91,496	1,73,360	1,27,600
Bank Credit	7,35,546	2,642	71,396	6,331	1,31,132	74,428
		(0.4)	(12.1)	(0.9)	(24.7)	(11.3)
Food Credit	37,465	-4,141	-616	-12,014	5,101	-15,897
Non-food credit	6,98,081	6,783	72,011	18,345	1,26,031	90,325

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

Note: Includes the impact of mergers since May 3, 2002

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper Etc.

(Rs. crore)

Item	2003 - 2004				2002 - 2003		
	Outstanding		Variations		Outstanding		Variations
	as on 2003		(3) - (2)		as on 2002		(6) - (5)
	Mar. 21	Sep. 19			Mar. 22	Sep. 20	
1	2	3	4		5	6	7
4. Total (1B + 2 + 3)	7,72,695	7,88,996	16,301		6,17,650	6,96,039	78,389

@ : Upto September 5, 2003.

@@ : Upto August 31, 2003.

+ : Upto September 6, 2002.

++ : Upto August 31, 2002.

Notes:

1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding		Variation over										
	as on		Fortnight		Financial year so far				Year-on-year				
	Mar. 31#	Sep. 19#	Amount	%	2002-2003		2003-2004		2002		2003		
1	2	3	4	5	6	7	8	9	10	11	12	13	
M ₃	17,25,222 [16,95,551]	18,37,660	2,034	0.1	1,43,132 [1,06,000]	9.6	1,12,437	6.5	2,33,581 [1,96,449]	16.6	1,96,173	12.0	
Components (i+ii+iii+iv)													
(i) Currency with the Public	2,70,983	2,83,472	-1,809	-0.6	10,153	4.2	12,489	4.6	32,469	14.9	32,525	13.0	
(ii) Demand deposits with banks	1,98,602	2,02,933	-3,117	-1.5	-747	-0.4	4,331	2.2	16,318	10.1	24,481	13.7	
(iii) Time deposits with banks @	12,52,396 [12,22,725]	13,46,782	6,741	0.5	1,33,097 [95,965]	12.4	94,386 [8.9]	7.5	1,84,633 [1,47,501]	18.0	1,38,173 [14.4]	11.4	
(iv) "Other" deposits with Reserve Bank	3,242	4,474	219	5.1	630	22.1	1,231	38.0	161	4.8	995	28.6	
Sources (i+ii+iii+iv-v)													
(i) Net Bank credit to Government (a+b)	6,78,059	7,08,258	-8,696	-1.2	45,238	7.7	30,199	4.5	73,979	13.2	73,456	11.6	
(a) Reserve Bank	1,20,679	63,082	-10,017	-13.7	-23,991	-15.8	-57,597	-47.7	-23,843	-15.7	-65,105	-50.8	
(b) Other Banks	5,57,379	6,45,176	1,320	0.2	69,229	15.8	87,796	15.8	97,822	23.9	1,38,560	27.4	
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,17,514	3,301	0.4	69,770	9.2	10,903	1.2	1,31,358	18.8	88,098	10.6	
(a) Reserve Bank	3,048	3,014	36	1.2	-3,002	-50.6	-35	-1.1	-7,575	-72.1	87	3.0	
(b) Other Banks	9,03,564	9,14,501	3,265	0.4	72,772	9.7	10,937	1.2	1,38,933	20.2	88,011	10.6	

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in [] exclude the impact of mergers since May 3, 2002.

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