

# Reserve Bank of India – Bulletin

## Weekly Statistical Supplement – Extract

October 11, 2003

### 1. Reserve Bank of India - Liabilities and Assets

Item	(Rs. crore)				
	2002		2003		Variation
	Oct. 4	Sep. 26	Oct. 3#	Week	Year
1	2	3	4	5	6
<b>Loans and advances</b>					
Central Government	1,563	—	—	—	-1,563
State Governments	5,706	3,340	4,191	851	-1,515

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	Variation over									
	As on Oct. 3, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>3,99,006</b>	<b>87,738</b>	<b>-10,730</b>	<b>-1,589</b>	<b>40,726</b>	<b>12,310</b>	<b>60,657</b>	<b>17,293</b>	<b>93,081</b>	<b>24,479</b>
of which :										
(a) Foreign Currency Assets	3,81,023	83,815	-11,639	-1,788*	39,547	11,925	59,249	16,821	91,110	23,866
(b) Gold	17,967	3,919	909	199	1,182	385	1,425	475	2,003	619
(c) SDRs	16	4	—	—	-3	—	-17	-3	-32	-6
Memo Item : RTP**	5,469	1,203	2	11	2,279	531	2,288	541	2,343	557

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF).

RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates vis-a-vis rupee and US dollar.

### 3. Scheduled Commercial Banks - Business in India

Item	(Rs. crore)						
	Outstanding		Variation over				
	as on 2003		Month	Financial year so far		Year-on-year	
	Sep. 26#	Sep. 26#	2002-2003	2003-2004	2002	2003	
1	2	3	4	5	6	7	
<b>Liabilities to Others</b>							
Aggregate deposits @	13,91,398	22,896	1,41,112	1,10,545	1,82,647	1,46,926	
		(1.7)	(12.8)	(8.6)	(17.2)	(11.8)	
			<i>[13.3]</i>	<i>[8.9]</i>	<i>[17.9]</i>	<i>[12.2]</i>	
Demand	1,82,103	4,583	9,484	11,814	12,141	19,571	
Time @	12,09,295	18,312	1,31,627	98,731	1,70,506	1,27,355	
<b>Bank Credit</b>	<b>7,45,847</b>	<b>13,847</b>	<b>84,030</b>	<b>16,632</b>	<b>1,30,212</b>	<b>72,094</b>	
		(1.9)	(14.2)	(2.3)	(24.0)	(10.7)	
Food Credit	37,406	-3,879	-1,031	-12,074	5,022	-15,541	
Non-food credit	7,08,442	17,726	85,062	28,706	1,25,189	87,635	

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

2. Includes the impact of mergers since May 3, 2002.

### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

Item	(Rs. crore)			
	2003 - 2004		2002 - 2003	
	Outstanding	Variations	Outstanding	Variations
1	as on 2003	(3) - (2)	as on 2002	(6) - (5)

	Mar. 21	Sep. 19		Mar. 22	Sep. 20	
1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	7,72,695	7,88,996	16,301	6,17,650	6,96,039	78,389

@ : Upto September 5, 2003. @@ : Upto August 31, 2003. + : Upto September 6, 2002. ++ : Upto August 31, 2002.

**Notes :**

1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

### 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding		Variation over									
	as on		Financial year so far						Year-on-year			
	2003	2003	Fortnight		2002-2003		2003-2004		2002		2003	
	Mar. 31#	Sep. 19#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M <sub>3</sub>	17,25,222	18,37,660	2,034	0.1	1,43,132	9.6	1,12,437	6.5	2,33,581	16.6	1,96,173	12.0
	[16,95,551]				[1,06,000]	[7.1]			[1,96,449]	[14.0]		
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	2,70,983	2,83,472	-1,809	-0.6	10,153	4.2	12,489	4.6	32,469	14.9	32,525	13.0
(ii) Demand deposits with banks	1,98,602	2,02,933	-3,117	-1.5	-747	-0.4	4,331	2.2	16,318	10.1	24,481	13.7
(iii) Time deposits with banks @	12,52,396	13,46,782	6,741	0.5	1,33,097	12.4	94,386	7.5	1,84,633	18.0	1,38,173	11.4
	[12,22,725]				[95,965]	[8.9]			[1,47,501]	[14.4]		
(iv) "Other" deposits with Reserve Bank	3,242	4,474	219	5.1	630	22.1	1,231	38.0	161	4.8	995	28.6
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	6,78,059	7,08,258	-8,696	-1.2	45,238	7.7	30,199	4.5	73,979	13.2	73,456	11.6
(a) Reserve Bank	1,20,679	63,082	-10,017	-13.7	-23,991	-15.8	-57,597	-47.7	-23,843	-15.7	-65,105	-50.8
(b) Other Banks	5,57,379	6,45,176	1,320	0.2	69,229	15.8	87,796	15.8	97,822	23.9	1,38,560	27.4
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,17,514	3,301	0.4	69,770	9.2	10,903	1.2	1,31,358	18.8	88,098	10.6
(a) Reserve Bank	3,048	3,014	36	1.2	-3,002	-50.6	-35	-1.1	-7,575	-72.1	87	3.0
(b) Other Banks	9,03,564	9,14,501	3,265	0.4	72,772	9.7	10,937	1.2	1,38,933	20.2	88,011	10.6

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in [ ] exclude the impact of mergers since May 3, 2002.

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