

Reserve Bank of India – Bulletin
Weekly Statistical Supplement – Extract

October 18, 2003

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2002		2003		Variation	
	Oct. 11	Oct. 3	Oct. 10#	Week	Year	
1	2	3	4	5	6	
Loans and advances						
Central Government	—	—	—	—	—	—
State Governments	5,916	4,191	5,855	1,664	-61	

- (1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Oct. 10, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	4,10,202	90,353	11,196	2,615	51,922	14,925	71,853	19,908	1,01,207	26,421
of which :										
(a) Foreign Currency Assets	3,92,218	86,430	11,195	2,615*	50,742	14,540	70,444	19,436	99,234	25,808
(b) Gold	17,967	3,919	—	—	1,182	385	1,425	475	2,003	619
(c) SDRs	17	4	1	—	-2	—	-16	-3	-30	-6
Memo Item : RTP**	5,487	1,209	18	6	2,297	537	2,306	547	2,369	564

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF). RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates vis-a-vis rupee and US dollar.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over				
	as on 2003		Fortnight	Financial year so far		Year-on-year	
	Oct. 3#			2002-2003	2003-2004	2002	2003
1	2	3	4	5	6	7	
Liabilities to Others							
Aggregate deposits @	13,82,184	4,850	1,39,300	1,01,331	1,89,488	1,39,524	
		(0.4)	(12.6)	(7.9)	(18.0)	(11.2)	
			[13.1]	[8.2]	[18.8]	[11.6]	
Demand	1,93,300	18,027	8,113	23,011	16,452	32,139	
Time @	11,88,884	-13,177	1,31,187	78,320	1,73,035	1,07,385	
Bank Credit	7,52,068	16,522	85,870	22,853	1,29,494	76,476	
		(2.2)	(14.6)	(3.1)	(23.7)	(11.3)	
Food Credit	37,372	-93	-752	-12,107	3,024	-15,854	
Non-food credit	7,14,696	16,615	86,622	34,960	1,26,470	92,330	

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2003 - 2004		2002 - 2003	
	Outstanding	Variations	Outstanding	Variations
	as on 2003	(3) - (2)	as on 2002	(6) - (5)
	Mar. 21	Oct. 3	Mar. 22	Oct. 4

1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	7,72,695	8,06,211	33,516	6,17,650	7,10,638	92,988

@ : Upto September 19, 2003. @@ : Upto September 30, 2003. + : Upto September 20, 2002. ++ : Upto September 30, 2002.

Notes:

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2003		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Oct. 3#	Amount	%	2002-2003		2003-2004		2002		2003	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	17,25,222	18,44,133	6,473	0.4	1,57,790	10.5	1,18,911	6.9	2,32,540	16.3	1,87,988	11.4
	[16,95,551]				[1,21,377]	[8.1]			[1,96,127]	[13.8]		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,70,983	2,84,237	766	0.3	9,736	4.0	13,255	4.9	30,296	13.8	33,707	13.5
(ii) Demand deposits with banks	1,98,602	2,21,143	18,211	9.0	7,310	4.1	22,542	11.4	18,095	10.7	34,634	18.6
(iii) Time deposits with banks@	12,52,396	13,33,758	-13,024	-1.0	1,39,681	13.0	81,362	6.5	1,83,790	17.8	1,18,565	9.8
	[12,22,725]				[1,03,268]	[9.6]			[1,47,377]	[14.3]		
(iv) "Other" deposits with Reserve Bank	3,242	4,995	521	11.6	1,064	37.3	1,752	54.0	358	10.1	1,081	27.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	6,78,059	7,13,175	4,917	0.7	44,977	7.6	35,116	5.2	70,284	12.5	78,633	12.4
(a) Reserve Bank	1,20,679	76,431	13,348	21.2	-28,065	-18.4	-44,249	-36.7	-33,256	-21.1	-47,683	-38.4
(b) Other Banks	5,57,379	6,36,744	-8,431	-1.3	73,042	16.7	79,365	14.2	1,03,540	25.4	1,26,316	24.7
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,34,236	16,722	1.8	84,376	11.1	27,624	3.0	1,32,227	18.6	90,213	10.7
(a) Reserve Bank	3,048	2,990	-23	-0.8	-2,956	-49.9	-58	-1.9	-4,731	-61.4	18	0.6
(b) Other Banks	9,03,564	9,31,245	16,745	1.8	87,332	11.6	27,682	3.1	1,36,958	19.5	90,195	10.7

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in [] exclude the impact of mergers since May 3, 2002.

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