

Reserve Bank of India – Bulletin
Weekly Statistical Supplement – Extract

November 01, 2003

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2002		2003		Variation	
	Oct. 25	Oct. 17	Oct. 24#	Week	Year	
1	2	3	4	5	6	
Loans and advances						
Central Government	—	—	—	—	—	—
State Governments	6,227	3,147	4,527	1,380	-1,700	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Oct. 24, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	4,16,748	91,892	2,442	577	58,468	16,464	78,399	21,447	1,06,930	27,853
of which :										
(a) Foreign Currency Assets	3,98,764	87,969	2,441	577*	57,288	16,079	76,990	20,975	1,04,957	27,240
(b) Gold	17,967	3,919	—	—	1,182	385	1,425	475	2,003	619
(c) SDRs	17	4	1	—	-2	—	-16	-3	-30	-6
Memo Item : RTP**	5,479	1,209	32	8	2,289	537	2,298	547	2,302	552

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF).

RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates vis-a-vis rupee and US dollar.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over				
	as on 2003		Fortnight	Financial year so far		Year-on-year	
	Oct. 17#			2002-2003	2003-2004	2002	2003
1	2	3	4	5	6	7	
Liabilities to Others							
Aggregate deposits @	13,85,842	2,896	1,36,922	1,04,988	1,88,961	1,45,560	
		(0.2)	(12.4)	(8.2)	(18.0)	(11.7)	
			[12.9]	[9.9]	[18.8]	[13.7]	
Demand	1,87,689	-5,607	3,866	17,399	16,789	30,774	
Time @	11,98,153	8,503	1,33,056	87,589	1,72,172	1,14,786	
Bank Credit	7,52,411	-921	83,115	23,196	1,29,721	79,574	
		(-0.1)	(14.1)	(3.2)	(23.9)	(11.8)	
Food Credit	34,151	-3,221	-1,273	-15,328	2,425	-18,554	
Non-food credit	7,18,260	2,300	84,388	38,524	1,27,297	98,127	

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2003 - 2004		2002 - 2003	
	Outstanding as on 2003	Variations (3) - (2)	Outstanding as on 2002	Variations (6) - (5)

	Mar. 21	Oct. 17		Mar. 22	Oct. 18	
1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	7,72,695	8,10,255	37,561	6,17,650	7,08,420	90,770

@ : Upto October 3, 2003. @@ : Upto September 30, 2003. + : Upto October 4, 2002. ++ : Upto September 30, 2002.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2003		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Oct. 17#	Amount	%	2002-2003		2003-2004		2002		2003	
	2	3	4	5	6	7	8	9	10	11	12	13
M₃	17,25,222	18,52,970	8,078	0.4	1,57,671	10.5	1,27,747	7.4	2,35,184	16.6	1,96,944	11.9
	[16,95,551]				[1,21,384]	[8.1]			[1,98,897]	[14.0]		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,70,983	2,90,010	5,775	2.0	15,904	6.6	19,027	7.0	32,729	14.6	33,311	13.0
(ii) Demand deposits with banks	1,98,602	2,15,537	-5,602	-2.5	2,563	1.4	16,936	8.5	18,573	11.4	33,776	18.6
(iii) Time deposits with banks @	12,52,396	13,43,146	8,622	0.6	1,38,791	12.9	90,750	7.2	1,83,756	17.8	1,28,842	10.6
	[12,22,725]				[1,02,504]	[9.5]			[1,47,469]	[14.3]		
(iv) "Other" deposits with Reserve Bank	3,242	4,277	-717	-14.4	413	14.5	1,035	31.9	126	4.0	1,015	31.1
Sources (i+ii+iii+iv+v)												
(i) Net Bank credit to Government (a+b)	6,78,059	7,13,369	-317	—	49,442	8.4	35,310	5.2	73,382	13.0	74,362	11.6
(a) Reserve Bank	1,20,679	62,624	-13,807	-18.1	-31,625	-20.8	-58,055	-48.1	-35,992	-23.0	-57,929	-48.1
(b) Other Banks	5,57,379	6,50,745	13,489	2.1	81,067	18.5	93,365	16.8	1,09,374	26.7	1,32,291	25.5
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,34,464	-1,036	-0.1	81,333	10.7	27,852	3.1	1,31,985	18.6	93,484	11.1
(a) Reserve Bank	3,048	2,928	-62	-2.1	-2,822	-47.6	-120	-3.9	-7,928	-71.8	-178	-5.7
(b) Other Banks	9,03,564	9,31,536	-974	-0.1	84,155	11.2	27,972	3.1	1,39,913	20.0	93,662	11.2

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Figures in [] exclude the impact of mergers since May 3, 2002.

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Press Release : 2003-2004/