# Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

#### **November 8, 2003**

#### 1. Reserve Bank of India - Liabilities and Assets

					(Rs.crore)
	2002	2003		Variation	
Item	Nov. 1	Oct. 24	Oct. 31#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	962	_	_	_	-962
State Governments	4,969	4,527	5,083	556	114

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

		2. Fo	oreign Ex	change	e Reserv	res				
	Variation over									
Item	As on Oo 200.	,	Week		End- March2003		End- December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves of which :	4,19,656	92,598	2,908	706	61,376	17,170	81,307	22,153	1,07,255	27,977
(a)Foreign Currency Assets	4,01,872	88,674	3,108	705*	60,396	16,784	80,098	21,680	1,05,388	27,341
(b)Gold	17,768	3,920	-199	1	983	386	1,226	476	1,899	642
(c) SDRs	16	4	-1	_	-3	_	-17	-3	-32	-6
Memo Item : RTP**	5,460	1,205	-19	-4	2,270	533	2,279	543	2,259	543

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin. \*\* : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF). RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates*vis-a-vis* rupee and US dollar.

#### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

	Outstanding	Variation over								
Item	as on 2003	Fortnight	Financial yea	r so far	Year-on-year					
	Oct. 17#		2002-2003	2003-2004	2002	2003				
1	2	3	4	5	6	7				
Liabilities to Others										
Aggregate deposits @	13,85,842	2,896	1,36,922	1,04,988	1,88,961	1,45,560				
		(0.2)	(12.4)	(8.2)	(18.0)	(11.7)				
			[12.9]	[9.9]	[18.8]	[13.7]				
Demand	1,87,689	-5,607	3,866	17,399	16,789	30,774				
Time @	11,98,153	8,503	1,33,056	87,589	1,72,172	1,14,786				
Bank Credit	7,52,411	-921	83,115	23,196	1,29,721	79,574				
		(-0.1)	(14.1)	(3.2)	(23.9)	(11.8)				
Food Credit	34,151	-3,221	-1,273	-15,328	2,425	-18,554				
Non-food credit	7,18,260	2,300	84,388	38,524	1,27,297	98,127				

@: Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

	2	2003 - 2004		2		
	Outstand as on 200	8	Variations (3) - (2)	Outstand as on 200	Variations (6) - (5)	
Item	Mar. 21	Oct. 17		Mar. 22	Oct. 18	
	2	3	4	5	6	7

@: Upto October 3, 2003.

@@: Upto September 30, 2003.

+ : Upto October 4, 2002.

++ : Upto September 30, 2002.

Notes:

Data on investments are based on Statutory Section 42(2) Returns.
Figures in brackets are percentage variations.
Includes the impact of mergers since May 3, 2002.

## 7. Money Stock : Components and Sources

	Outstan	ding					Variation	1 over				
	as or	n			Financial year so far				Year-on-year			
	2003	3	Fortnight		2002-2003		2003-2004		2002		2003	3
Item	Mar. 31#	Oct. 17#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M <sub>3</sub>	17,25,222	18,52,970	8,078	0.4	1,57,671	10.5	1,27,747	7.4	2,35,184	16.6	1,96,944	11.9
	[16,95,551]				[1,21,384]	[8.1]			[1,98,897]	[14.0]		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,70,983	2,90,010	5,775	2.0	15,904	6.6	19,027	7.0	32,729	14.6	33,311	13.0
(ii) Demand deposits with banks	1,98,602	2,15,537	-5,602	-2.5	2,563	1.4	16,936	8.5	18,573	11.4	33,776	18.6
(iii)Time deposits with banks@	12,52,396	13,43,146	8,622	0.6	1,38,791	12.9	90,750	7.2	1,83,756	17.8	1,28,842	10.6
	[12,22,725]				[1,02,504]	[9.5]			[1,47,469]	[14.3]		
(iv) "Other" deposits with Reserve	3,242	4,277	-717	-14.4	413	14.5	1,035	31.9	126	4.0	1,015	31.1
Bank												
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government	6,78,059	7,13,369	-317	_	49,442	8.4	35,310	5.2	73,382	13.0	74,362	11.6
(a+b)												
(a) Reserve Bank	1,20,679	62,624	-13,807	-18.1	-31,625	-20.8	-58,055	-48.1	-35,992	-23.0	-57,929	-48.1
(b) Other Banks	5,57,379	6,50,745	13,489	2.1	81,067	18.5	93,365	16.8	1,09,374	26.7	1,32,291	25.5
(ii) Bank credit to commercial sector	9,06,612	9,34,464	-1,036	-0.1	81,333	10.7	27,852	3.1	1,31,985	18.6	93,484	11.1
(a+b)												
(a) Reserve Bank	3,048	2,928	-62	-2.1	-2,822	-47.6	-120	-3.9	-7,928	-71.8	-178	-5.7
(b) Other Banks	9,03,564	9,31,536	-974	-0.1	84,155	11.2	27,972	3.1	1,39,913	20.0	93,662	11.2

@: Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption ofResurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Figures in [] exclude the impact of mergers since May 3, 2002.

Press Release : 2003-2004/604

P. V. Sadanandan Manager

(Rs. crore)