

Reserve Bank of India – Bulletin
Weekly Statistical Supplement – Extract

November 22, 2003

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2002		2003		Variation	
	Nov. 15	Nov. 7	Nov. 14#	Week	Year	
1	2	3	4	5	6	
Loans and advances						
Central Government	—	—	—	—	—	—
State Governments	7,075	6,095	6,191	96	—884	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Nov. 14, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	4,24,753	93,663	2,587	452	66,473	18,235	86,404	23,218	1,06,262	27,639
of which :										
(a) Foreign Currency Assets	4,06,973	89,740	2,591	453*	65,497	17,850	85,199	22,746	1,04,408	27,006
(b) Gold	17,768	3,920	—	—	983	386	1,226	476	1,899	642
(c) SDRs	12	3	—4	—1	—7	—1	—21	—4	—45	—9
Memo Item : RTP**	5,495	1,212	89	18	2,305	540	2,314	550	2,286	547

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF).

RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates *vis-a-vis* rupee and US dollar.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on 2003	Fortnight	Financial year so far		Year-on-year	
	Oct. 31#		2002-2003	2003-2004	2002	2003
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits @	13,91,209	5,367	1,45,267	1,10,356	1,93,187	1,42,582
		(0.4)	(13.2)	(8.6)	(18.3)	(11.4)
			[13.7]	[10.4]	[19.1]	[13.3]
Demand	1,90,931	3,242	6,899	20,642	17,572	30,984
Time @	12,00,278	2,125	1,38,368	89,714	1,75,615	1,11,598
Bank Credit	7,61,210	8,798	92,848	31,994	1,34,635	78,639
		(1.2)	(15.7)	(4.4)	(24.6)	(11.5)
Food Credit	36,020	1,869	1,435	—13,459	3,338	—19,393
Non-food credit	7,25,189	6,929	91,413	45,453	1,31,297	98,032

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2003 - 2004		2002 - 2003			
	Outstanding	Variations	Outstanding	Variations		
	as on 2003	(3) - (2)	as on 2002	(6) - (5)		
1	Mar. 21	Oct. 31	Mar. 22	Nov. 1		
1	2	3	4	5	6	7

4. Total (1B + 2 + 3) **7,72,695** **8,16,255** **43,560** **6,17,650** **7,17,290** **99,640**

@ : Upto October 17, 2003. @@ : Upto September 30, 2003. + : Upto October 18, 2002. ++ : Upto September 30, 2002.

Notes:

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2003		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Oct. 31#	Amount	%	2002-2003		2003-2004		2002		2003	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	17,25,222	18,64,669	11,699	0.6	1,67,714	11.2	1,39,447	8.1	2,39,198	16.8	1,98,600	11.9
	[16,95,551]				[1,31,671]	[8.8]			[2,03,155]	[14.2]		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,70,983	2,94,418	4,408	1.5	17,285	7.2	23,435	8.6	32,249	14.3	36,339	14.1
(ii) Demand deposits with banks	1,98,602	2,18,902	3,364	1.6	5,609	3.1	20,300	10.2	19,387	11.7	34,093	18.4
(iii) Time deposits with banks @	12,52,396	13,45,686	2,540	0.2	1,44,444	13.4	93,290	7.4	1,87,506	18.2	1,25,730	10.3
	[12,22,725]				[1,08,401]	[10.1]			[1,51,463]	[14.7]		
(iv) "Other" deposits with Reserve Bank	3,242	5,665	1,387	32.4	376	13.2	2,422	74.7	55	1.7	2,439	75.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	6,78,059	7,16,917	3,548	0.5	58,291	9.9	38,858	5.7	76,002	13.3	69,062	10.7
(a) Reserve Bank	1,20,679	71,210	8,586	13.7	-9,668	-6.4	-49,470	-41.0	-20,894	-12.8	-71,301	-50.0
(b) Other Banks	5,57,379	6,45,707	-5,038	-0.8	67,958	15.5	88,328	15.8	96,896	23.7	1,40,362	27.8
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,43,602	9,138	1.0	90,497	11.9	36,990	4.1	1,37,366	19.3	93,458	11.0
(a) Reserve Bank	3,048	2,899	-30	-1.0	-2,986	-50.4	-150	-4.9	-7,504	-71.8	-44	-1.5
(b) Other Banks	9,03,564	9,40,704	9,168	1.0	93,483	12.4	37,140	4.1	1,44,870	20.6	93,502	11.0

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