

Reserve Bank of India – Bulletin
Weekly Statistical Supplement – Extract

December 6, 2003

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2002		2003		Variation	
	Nov. 29	Nov. 21	Nov. 21	Nov. 28#	Week	Year
1	2	3	4	5	6	7
Loans and advances						
Central Government	101	—	—	—	—	-101
State Governments	4,157	6,342	5,883	—	-459	1,726

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Nov. 28, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	4,41,109	96,071	4,122	698	82,829	20,643	1,02,760	25,626	1,18,017	29,146
of which :										
(a) Foreign Currency Assets	4,23,328	92,148	4,122	698*	81,852	20,258	1,01,554	25,154	1,16,137	28,508
(b) Gold	17,768	3,920	—	—	983	386	1,226	476	1,899	642
(c) SDRs	13	3	—	—	-6	-1	-20	-4	-19	-4
Memo Item : RTP**	5,601	1,219	34	4	2,411	547	2,420	557	2,476	572

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF).

RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates *vis-a-vis* rupee and US dollar.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2003 Nov. 14#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
	2	3	2002-2003	2003-2004	2002	2003
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits @	13,92,427	1,218	1,42,816	1,11,574	1,90,176	1,46,251
		(0.1)	(12.9)	(8.7)	(18.0)	(11.7)
			[13.5]	[10.5]	[18.8]	[13.7]
Demand	1,85,117	-5,814	2,430	14,827	14,548	29,638
Time @	12,07,310	7,032	1,40,386	96,746	1,75,627	1,16,613
Bank Credit	7,61,926	716	91,329	32,710	1,31,824	80,874
		(0.1)	(15.5)	(4.5)	(24.0)	(11.9)
Food Credit	35,439	-582	226	-14,040	2,968	-18,766
Non-food credit	7,26,487	1,298	91,103	46,751	1,28,856	99,639

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

2003 - 2004		2002 - 2003	
Outstanding	Variations	Outstanding	Variations

Item	as on 2003		(3) - (2)	as on 2002		(6) - (5)
	Mar. 21	Nov. 14		Mar. 22	Nov. 15	
1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	7,72,695	8,17,815	45,120	6,17,650	7,17,154	99,504

@ : Upto October 31, 2003. + : Upto November 1, 2002. ++ : Upto October 31, 2002.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2003		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Nov. 14#	Amount	%	2002-2003		2003-2004		2002		2003	
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	17,25,222	18,68,922	4,253	0.2	1,71,773	11.5	1,43,700	8.3	2,33,418	16.2	1,98,795	11.9
	[16,95,551]				[1,36,062]	[9.1]			[1,97,707]	[13.8]		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,70,983	2,98,901	4,483	1.5	23,804	9.9	27,918	10.3	29,064	12.3	34,302	13.0
(ii) Demand deposits with banks	1,98,602	2,13,106	-5,795	-2.6	1,098	0.6	14,505	7.3	16,344	10.0	32,809	18.2
(iii) Time deposits with banks @	12,52,396	13,52,819	7,133	0.5	1,46,117	13.6	1,00,423	8.0	1,87,144	18.1	1,31,189	10.7
	[12,22,725]				[1,10,406]	[10.3]			[1,51,433]	[14.6]		
(iv) "Other" deposits with Reserve Bank	3,242	4,097	-1,568	-27.7	753	26.4	854	26.3	866	31.7	494	13.7
Sources (i+ii+iii+iv+v)												
(i) Net Bank credit to Government (a+b)	6,78,059	7,21,134	4,217	0.6	57,420	9.7	43,075	6.4	71,102	12.3	74,149	11.5
(a) Reserve Bank	1,20,679	64,353	-6,857	-9.6	-21,239	-14.0	-56,326	-46.7	-33,143	-20.2	-66,586	-50.9
(b) Other Banks	5,57,379	6,56,781	11,074	1.7	78,659	18.0	99,402	17.8	1,04,245	25.3	1,40,735	27.3
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,43,304	-299	—	88,186	11.6	36,692	4.0	1,36,755	19.2	95,471	11.3
(a) Reserve Bank	3,048	2,075	-824	-28.4	-2,964	-50.0	-973	-31.9	-4,854	-62.1	-889	-30.0
(b) Other Banks	9,03,564	9,41,229	525	0.1	91,150	12.1	37,665	4.2	1,41,609	20.1	96,360	11.4

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