

Reserve Bank of India – Bulletin
Weekly Statistical Supplement – Extract

December 13, 2003

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2002		2003		Variation	
	Dec. 6	Nov. 28	Dec. 5#	Week	Year	
1	2	3	4	5	6	
Loans and advances						
Central Government	2,158	—	—	—	—	-2,158
State Governments	6,742	5,883	6,218	335		-524

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Dec. 5, 2003		Variation over							
			Week		End-March 2003		End-December 2002		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	4,45,013	97,520	3,904	1,449	86,733	22,092	1,06,664	27,075	1,17,973	29,767
of which :										
(a) Foreign Currency Assets	4,26,450	93,479	3,122	1,331*	84,974	21,589	1,04,676	26,485	1,15,384	29,036
(b) Gold	18,550	4,038	782	118	1,765	504	2,008	594	2,608	735
(c) SDRs	13	3	—	—	-6	-1	-20	-4	-19	-4
Memo Item : RTP**	5,584	1,224	-17	5	2,394	552	2,403	562	2,455	576

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF). RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates vis-a-vis rupee and US dollar.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on 2003		Financial year so far		Year-on-year	
	Nov. 28#	Fortnight	2002-2003	2003-2004	2002	2003
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits @	14,03,322	10,895	1,54,067	1,22,468	1,94,570	1,45,895
		(0.8)	(14.0)	(9.6)	(18.3)	(11.6)
			[14.5]	[11.3]	[19.1]	[13.5]
Demand	1,88,149	3,033	7,247	17,860	16,688	27,854
Time @	12,15,172	7,862	1,46,820	1,04,609	1,77,882	1,18,041
Bank Credit	7,66,636	4,711	93,948	37,421	1,34,352	82,966
		(0.6)	(15.9)	(5.1)	(24.5)	(12.1)
Food Credit	36,461	1,023	368	-13,018	2,617	-17,885
Non-food credit	7,30,175	3,688	93,579	50,439	1,31,735	1,00,851

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2003 - 2004			2002 - 2003		
	Outstanding		Variations	Outstanding		Variations
	as on		(3) - (2)	as on		(6) - (5)
	2003			2002		
	Mar. 21	Nov. 28		Mar. 22	Nov. 29	
1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	7,72,695	8,20,743	48,049	6,17,650	7,19,808	1,02,158

@ : Upto November 14, 2003.

@@ : Upto October 31, 2003.

+ : Upto November 15, 2002.

++ : Upto October 31, 2002.

Notes:

1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over								
	2003		Fortnight	Amount	Financial year so far				Year-on-year				
	Mar. 31#	Nov. 28#			2002-2003		2003-2004		2002		2003		
	2	3	4	5	6	7	8	9	10	11	12	13	
M ₃	17,25,222 [16,95,551]	18,78,422	9,365	0.5	1,81,515 [1,47,417]	12.1	1,53,199	8.9	2,40,643 [2,06,545]	16.7	1,98,552	11.8	[14.4]
Components (i+ii+iii+iv)													
(i) Currency with the Public	2,70,983	2,97,344	-1,556	-0.5	17,452	7.2	26,362	9.7	28,699	12.5	39,098	15.1	
(ii) Demand deposits with banks	1,98,602	2,15,843	2,737	1.3	6,587	3.7	17,241	8.7	19,134	11.5	30,056	16.2	
(iii) Time deposits with banks @	12,52,396	13,61,100	8,146	0.6	1,57,393	14.6	1,08,704	8.7	1,92,788	18.5	1,28,195	10.4	
)	[12,22,725]				[1,23,295]	[11.5]			[1,58,690]	[15.3]			
(iv) "Other" deposits with	3,242	4,135	38	0.9	82	2.9	892	27.5	21	0.7	1,203	41.0	
) Reserve Bank													
Sources (i+ii+iii+iv-v)													
(i) Net Bank credit to Government (a+b)	6,78,059	7,26,650	5,516	0.8	58,236	9.9	48,591	7.2	68,308	11.8	78,849	12.2	
(a) Reserve Bank	1,20,679	63,839	-514	-0.8	-34,044	-22.4	-56,841	-47.1	-44,967	-27.6	-54,295	-46.0	
(b) Other Banks	5,57,379	6,62,811	6,030	0.9	92,280	21.1	1,05,432	18.9	1,13,276	27.2	1,33,144	25.1	
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,47,140	3,836	0.4	93,615	12.3	40,528	4.5	1,39,065	19.5	93,878	11.0	
(a) Reserve Bank	3,048	2,084	9	0.5	-2,824	-47.6	-964	-31.6	-4,633	-59.9	-1,020	-32.9	
(b) Other Banks	9,03,564	9,45,055	3,827	0.4	96,440	12.8	41,492	4.6	1,43,698	20.3	94,897	11.2	

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Figures in [] exclude the impact of mergers since May 3, 2002.

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