Application for grant of Certificate of Registration rejected

December 9, 1998

The Reserve Bank of India, in exercise of the powers conferred on it under Section 45 IA of the Reserve Bank of India Act, 1934, has rejected the applications for grant of a certificate of registration submitted by the undernoted non-banking financial companies:

Sr.No.	Name of the Company	Address of the Registered Office of the Company	Rejected on
1.	M/s. Abhinandan Housing & Finance (I) Ltd.	J.K. Kedia Road, Hojai, Assam - 782 435	2.12.1998
2.	M/s. Meghfin Finance & Investments (P) Ltd.	Budhist Temple Road, Polo Hills, Shillong - 793 001	2.12.1998

As such, the above company cannot transact the business of non-banking financial institutions as defined in Clause (a) of Section 45 I of the Reserve Bank of India Act, 1934.

Maureen Shankar Manager

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