Application for grant of Certificate of Registration rejected

December 12, 1998

The Reserve Bank of India, in exercise of the powers conferred on it under Section 45 IA of the Reserve Bank of India Act, 1934, has rejected the applications for grant of a certificate of registration submitted by the undernoted non-banking financial companies:-

Sr.No.	Name of the Company	Address of the Registered Office of the Company	Rejected on
1.	Nandy Investments Ltd.	101, Buliding No.9, Somdutt Chamber-II, Bhikaji Cama Place, New Delhi	11-12-1998

As such, the above company cannot transact the business of non-banking financial institution as defined in Clause (a) of Section 45 I of the Reserve Bank of India Act, 1934.

Maureen Shankar Manager

Press Release: 1998-99/775