

Application for grant of Certificate of Registration rejected

January 8, 1999

The Reserve Bank of India, in exercise of the powers conferred on it under Section 45 IA of the Reserve Bank of India Act, 1934, has rejected the applications for grant of certificate of registration submitted by the undernoted non-banking financial companies:

<u>Sr.No.</u>	<u>Name of the Company</u>	<u>Address of the Registered Office of the Company</u>	<u>Rejected on</u>
1.	M/s. Midwest Mutual Fund Ltd.	1-10-73/1, Airport Road, Begumpet, Hyderabad-500 016.	7.1.1999
2.	M/s. Midwest Hire Purchase Ltd.	1-10-60/2, Airport Road, Begumpet, Hyderabad-500 016.	7.1.1999

As such, the above companies cannot transact the business of non-banking financial institutions as defined in Clause (a) of Section 45 I of the Reserve Bank of India Act, 1934.

**Maureen Shankar
Manager**

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