

**Reserve Bank of India – Bulletin**  
**Weekly Statistical Supplement – Extract**

**December 27, 2003**

**1. Reserve Bank of India - Liabilities and Assets**

<i>Item</i>	(Rs.crore)					
	2002		2003		Variation	
	Dec. 20	Dec. 12	Dec. 19#	Dec. 12	Week	Year
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
<b>Loans and advances</b>						
Central Government	—	—	—	—	—	—
State Governments	7,891	6,392	8,262	1,870	1,870	371

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

**2. Foreign Exchange Reserves**

<i>Item</i>	Variation over									
	As on Dec. 19, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
<b>Total Reserves</b>	4,55,591	1,00,049	4,867	1,090	97,311	24,621	1,17,242	29,604	1,21,533	30,541
of which :										
(a) Foreign Currency Assets	4,37,028	96,008	4,867	1,090*	95,552	24,118	1,15,254	29,014	1,18,945	29,810
(b) Gold	18,550	4,038	—	—	1,765	504	2,008	594	2,608	735
(c) SDRs	13	3	—	—	-6	-1	-20	-4	-20	-4
Memo Item : RTP**	5,647	1,241	33	8	2,457	569	2,466	579	2,486	583

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF). RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates vis-a-vis rupee and US dollar.

**3. Scheduled Commercial Banks - Business in India**

<i>Item</i>	(Rs. crore)					
	Outstanding		Variation over			
	as on 2003	Fortnight	Financial year so far		Year-on-year	
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
<b>Liabilities to Others</b>						
Aggregate deposits @	14,09,945	6,623	1,51,784	1,29,092	1,92,621	1,54,801
		(0.5)	(13.8)	(10.1)	(18.1)	(12.3)
			<i>[143]</i>	<i>[119]</i>	<i>[18.9]</i>	<i>[143]</i>
Demand	1,90,306	2,156	6,561	20,016	18,002	30,697
Time @	12,19,639	4,467	1,45,224	1,09,075	1,74,619	1,24,104
<b>Bank Credit</b>	<b>7,70,368</b>	<b>3,731</b>	<b>95,361</b>	<b>41,153</b>	<b>1,34,852</b>	<b>85,285</b>
		(0.5)	(16.2)	(5.6)	(24.5)	(12.4)
Food Credit	35,507	-955	-1,751	-13,973	464	-16,721
Non-food credit	7,34,861	4,686	97,111	55,125	1,34,388	1,02,005

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

**5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debtures/Bonds/Commercial Paper etc.**

<i>Item</i>	(Rs. crore)			
	2003 - 2004		2002 - 2003	
	Outstanding	Variations	Outstanding	Variations
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>
	as on 2003	(3) - (2)	as on 2002	(6) - (5)
	Mar. 21	Dec. 12	Mar. 22	Dec. 13

1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	7,72,695	8,25,310	52,615	6,17,650	7,24,194	1,06,544

@ : Upto November 28, 2003. @@ : Upto October 31, 2003. + : Upto November 29, 2002. ++ : Upto October 31, 2002.

**Notes :**

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

### 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding		Variation over									
	as on		Fortnight		Financial year so far				Year-on-year			
	2003				2002-2003		2003-2004		2002		2003	
	Mar. 31#	Dec. 12#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M <sub>3</sub>	17,25,222	18,90,786	12,364	0.7	1,85,711	12.4	1,65,563	9.6	2,40,449	16.7	2,06,720	12.3
	[16,95,551]				[1,52,481]	[102]			[2,07,219]	[144]		
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	2,70,983	3,03,193	5,849	2.0	24,001	10.0	32,210	11.9	30,432	13.0	38,397	14.5
(ii) Demand deposits with banks	1,98,602	2,17,844	2,001	0.9	5,785	3.2	19,242	9.7	20,374	12.4	32,860	17.8
(iii) Time deposits with banks @	12,52,396	13,65,607	4,508	0.3	1,55,829	14.5	1,13,212	9.0	1,89,525	18.2	1,34,267	10.9
	[12,22,725]				[1,22,599]	[11.4]			[1,56,295]	[15.0]		
(iv) "Other" deposits with Reserve Bank	3,242	4,141	7	0.2	95	3.3	899	27.7	119	4.2	1,197	40.6
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	6,78,059	7,23,542	-3,108	-0.4	67,672	11.5	45,483	6.7	77,852	13.4	66,305	10.1
(a) Reserve Bank	1,20,679	59,434	-4,405	-6.9	-29,156	-19.2	-61,246	-50.8	-32,666	-21.0	-63,589	-51.7
(b) Other Banks	5,57,379	6,64,108	1,297	0.2	96,827	22.1	1,06,729	19.1	1,10,519	26.1	1,29,894	24.3
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,50,820	3,780	0.4	95,007	12.5	44,208	4.9	1,38,368	19.3	96,166	11.3
(a) Reserve Bank	3,048	2,090	6	0.3	-2,968	-50.1	-958	-31.4	-6,287	-68.0	-870	-29.4
(b) Other Banks	9,03,564	9,48,730	3,774	0.4	97,975	13.0	45,166	5.0	1,44,655	20.5	97,036	11.4

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