

Reserve Bank of India – Bulletin
Weekly Statistical Supplement – Extract

January 3, 2004

1. Reserve Bank of India - Liabilities and Assets

<i>Item</i>	(Rs. crore)					
	2002		2003		Variation	
	Dec. 27	Dec. 19	Dec. 26#	Week	Year	Year
1	2	3	4	5	6	6
Loans and advances						
Central Government	—	—	—	—	—	—
State Governments	5,399	8,262	6,786	-1,476	1,387	1,387

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Dec. 26, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	4,58,636	1,00,590	3,045	541	1,00,356	25,162	1,20,287	30,145	1,20,953	30,299
of which :										
(a) Foreign Currency Assets	4,40,073	96,549	3,045	541*	98,597	24,659	1,18,299	29,555	1,18,365	29,568
(b) Gold	18,550	4,038	—	—	1,765	504	2,008	594	2,608	735
(c) SDRs	13	3	—	—	-6	-1	-20	-4	-20	-4
Memo Item : RTP**	5,954	1,306	307	65	2,764	634	2,773	644	2,781	645

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF). RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates *vis-a-vis* rupee and US dollar.

3. Scheduled Commercial Banks - Business in India

<i>Item</i>	(Rs. crore)					
	Outstanding		Variation over			
	as on 2003	Fortnight	Financial year so far		Year-on-year	
	Dec. 12#	2003-2003	2002-2003	2003-2004	2002	2003
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits @	14,09,945	6,623	1,51,784	1,29,092	1,92,621	1,54,801
		(0.5)	(13.8)	(10.1)	(18.1)	(12.3)
			<i>[14.3]</i>	<i>[11.9]</i>	<i>[18.9]</i>	<i>[14.3]</i>
Demand	1,90,306	2,156	6,561	20,016	18,002	30,697
Time @	12,19,639	4,467	1,45,224	1,09,075	1,74,619	1,24,104
Bank Credit	7,70,368	3,731	95,361	41,153	1,34,852	85,285
		(0.5)	(16.2)	(5.6)	(24.5)	(12.4)
Food Credit	35,507	-955	-1,751	-13,973	464	-16,721
Non-food credit	7,34,861	4,686	97,111	55,125	1,34,388	1,02,005

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

<i>Item</i>	(Rs. crore)					
	2003 - 2004			2002 - 2003		
	Outstanding		Variations	Outstanding		Variations
	as on 2003		(3) - (2)	as on 2002		(6) - (5)
1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	7,72,695	8,25,310	52,615	6,17,650	7,24,194	1,06,544

@ : Upto November 28, 2003. @@ : Upto October 31, 2003. + : Upto November 29, 2002. ++ : Upto October 31, 2002.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding		Variation over									
	as on		Fortnight		Financial year so far				Year-on-year			
	2003				2002-2003		2003-2004		2002		2003	
	Mar. 31#	Dec. 12#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	17,25,222	18,90,786	12,364	0.7	1,85,711	12.4	1,65,563	9.6	2,40,449	16.7	2,06,720	12.3
	[16,95,551]				[1,52,481]	[10.2]			[2,07,219]	[14.4]		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,70,983	3,03,193	5,849	2.0	24,001	10.0	32,210	11.9	30,432	13.0	38,397	14.5
(ii) Demand deposits with banks	1,98,602	2,17,844	2,001	0.9	5,785	3.2	19,242	9.7	20,374	12.4	32,860	17.8
(iii) Time deposits with banks @	12,52,396	13,65,607	4,508	0.3	1,55,829	14.5	1,13,212	9.0	1,89,525	18.2	1,34,267	10.9
	[12,22,725]				[1,22,599]	[11.4]			[1,56,295]	[15.0]		
(iv) "Other" deposits with Reserve Bank	3,242	4,141	7	0.2	95	3.3	899	27.7	119	4.2	1,197	40.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	6,78,059	7,23,542	-3,108	-0.4	67,672	11.5	45,483	6.7	77,852	13.4	66,305	10.1
(a) Reserve Bank	1,20,679	59,434	-4,405	-6.9	-29,156	-19.2	-61,246	-50.8	-32,666	-21.0	-63,589	-51.7
(b) Other Banks	5,57,379	6,64,108	1,297	0.2	96,827	22.1	1,06,729	19.1	1,10,519	26.1	1,29,894	24.3
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,50,820	3,780	0.4	95,007	12.5	44,208	4.9	1,38,368	19.3	96,166	11.3
(a) Reserve Bank	3,048	2,090	6	0.3	-2,968	-50.1	-958	-31.4	-6,287	-68.0	-870	-29.4
(b) Other Banks	9,03,564	9,48,730	3,774	0.4	97,975	13.0	45,166	5.0	1,44,655	20.5	97,036	11.4

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in [] exclude the impact of mergers since May 3, 2002.