

December 26, 2003

**RBI to issue Rs.50 notes with capital letter `A' and
Rs.500 notes without inset letter in numbering panel**

The Reserve Bank of India will shortly be issuing Rs.50 denomination bank note with capital letter `A' in numbering panel and Rs.500 note without inset letter in numbering panel in Mahatma Gandhi Series. Both will bear the signature of Dr. Y. V. Reddy, Governor. Except for the signature of the Governor, the design of Rs.50 and Rs.500 notes to be issued now is similar in all respect to those issued in Mahatma Gandhi Series. All Rs.50 and Rs.500 denomination notes issued by the Reserve Bank in the past will continue to be legal tender.

P.V. Sadanandan
Manager

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