

1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	7,72,695	8,34,058	61,363	6,17,650	7,31,285	1,13,635

@ : Upto December 12, 2003. @@ : Upto November 30, 2003. + : Upto December 13, 2002. ++ : Upto November 30, 2002.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding				Variation over							
	as on		Fortnight		Financial year so far				Year-on-year			
	2003				2002-2003		2003-2004		2002		2003	
	Mar. 31#	Dec. 26#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	17,25,222	18,99,069	8,222	0.4	1,84,588	12.3	1,73,847	10.1	2,32,437	16.0	2,16,127	12.8
	[16,95,551]				[1,51,868]	[10.1]			[1,99,717]	[13.8]		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,70,983	3,01,001	-2,253	-0.7	20,344	8.4	30,018	11.1	31,268	13.6	39,863	15.3
(ii) Demand deposits with banks	1,98,602	2,20,961	3,117	1.4	10,688	6.0	22,359	11.3	17,635	10.2	31,074	16.4
(iii) Time deposits with banks @	12,52,396	13,72,726	7,119	0.5	1,53,788	14.3	1,20,331	9.6	1,83,436	17.5	1,43,427	11.7
	[12,22,725]				[1,21,068]	[11.3]			[1,50,716]	[14.4]		
(iv) "Other" deposits with Reserve Bank	3,242	4,381	240	5.8	-232	-8.1	1,139	35.1	99	3.9	1,764	67.4
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	6,78,059	7,15,838	-7,704	-1.1	50,326	8.5	37,779	5.6	67,541	11.8	75,947	11.9
(a) Reserve Bank	1,20,679	50,576	-8,858	-14.9	-41,418	-27.2	-70,103	-58.1	-37,224	-25.2	-60,184	-54.3
(b) Other Banks	5,57,379	6,65,262	1,154	0.2	91,744	21.0	1,07,883	19.4	1,04,765	24.7	1,36,131	25.7
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,62,179	11,359	1.2	1,00,752	13.3	55,567	6.1	1,31,668	18.1	1,01,780	11.8
(a) Reserve Bank	3,048	2,080	-10	-0.5	-2,965	-50.0	-968	-31.8	-7,866	-72.6	-883	-29.8
(b) Other Banks	9,03,564	9,60,099	11,370	1.2	1,03,718	13.8	56,536	6.3	1,39,534	19.4	1,02,663	12.0

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in [] exclude the impact of mergers since May 3, 2002.