Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

January 10, 2004

1. Reserve Bank of India-Liabilities and Assets

(Rs.crore)

	2003		2004	Variation	ı
ltem .	Jan. 3	Dec. 26	Jan. 2#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government State Governments	6,560	6.786	5.876		-684
	0,000	0,700	0,070	0.0	00.

⁽¹⁾ Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

2. Foreign Exchange Reserves

		Variation over										
Item	As on Jan. 2, 2004		Week		End-March 2003		End-December 2003		Year			
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.		
1	2	3	4	5	6	7	8	9	10	11		
Total Reserves of which :	4,65,496	1,02,103	6,860	1,513	1,07,216 26	6,675	1,026	268	1,25,743	31,351		
(a)Foreign Currency Assets	4,46,258	97,885	6,185	1,336*	1,04,782 25	5,995	1,026	268	1,23,080	30,584		
(b)Gold	19,225	4,215	675	177	2,440	681	-	-	2,683	771		
(c) SDRs	13	3		_	-6	-1	-	-	-20	-4		
Memo Item : RTP**	5,998	1,316	44	10	2,808	644	-4	-	2,826	655		

^{*:} Foreign currency as sets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks-Business in India

(Rs. crore)

	Outstanding	Variation over								
Item	as on 2003	Fortnight	Financial yea	ar so far	Year-on-year					
	Dec. 26#		2002-2003	2003-2004	2002	2003				
1	2	3	4	5	6	7				
Liabilities to Others										
Aggregate deposits @	14,19,788	9,844	1,57,172	1,38,935	1,89,770	1,59,256				
		(0.7)	(14.2)	(10.8)	(17.7)	(12.6)				
			[14.8]	[12.7]	[18.5]	[14.6]				
Demand	1,93,352	3,046	11,836	23,063	16,248	28,468				
Time @	12,26,436	6,797	1,45,336	1,15,872	1,73,521	1,30,788				
Bank Credit	7,80,572	10,204	1,02,521	51,357	1,32,571	88,328				
		(1.3)	(17.4)	(7.0)	(23.7)	(12.8)				
Food Credit	36,352	845	-2,031	-13,127	-330	-15,595				
Non-food credit	7,44,220	9,359	1,04,553	64,484	1,32,900	1,03,923				

^{@:} Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

						(Rs. crore)	
	2	2003 - 2004		2			
	Outstan	Outstanding		Outstan	Variations		
Item	as on 2	as on 2003		as on 2	2002	(6) - (5)	
	Mar. 21	Dec. 26		Mar. 22	Dec. 27		

⁽²⁾ Effective October 17, 1990, gold is valued close to international market price.

⁽³⁾ Excludes investments in foreign shares and bonds and in Government of India rupee securities.

^{**:} Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF). RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates vis -a-vis rupee and US dollar.

1	2	3	4	5	6	7
4. Total (1B + 2 + 3)	7,72,695	8,34,058	61,363	6,17,650	7,31,285	1,13,635

@: Upto December 12, 2003. @@: Upto November 30, 2003. +: Upto December 13, 2002. ++: Upto November 30, 2002. Notes:

- 1. Data on investments are based on Statutory Section 42(2) Returns.
- Figures in brackets are percentage variations.
 Includes the impact of mergers since May 3, 2002.

7. Money Stock: Components and Sources

(Rs. crore)

	Outsta	nding					Variation	over				
	as o	on Financial year so far						Year-on-year				
	200)3	Fortni	ght	2002-20	03	2003-20	004	2002		2003	3
ltem .	Mar. 31#	Dec. 26#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	17,25,222	18,99,069	8,222	0.4	1,84,588	12.3	1,73,847	10.1	2,32,437	16.0	2,16,127	12.8
	[16,95,551]				[1,51,868]	[10.1]			[1,99,717]	[13.8]		
Components (i+ii+iii+iv)												
(i) Currency with the Public		3,01,001	-2,253		20,344	8.4	,		31,268	13.6		15.3
(ii) Demand deposits with banks		2,20,961	3,117		10,688	6.0			17,635	10.2	,	16.4
(iii) Time deposits with banks @		13,72,726	7,119	0.5			1,20,331	9.6			1,43,427	11.7
	[12,22,725]				[1,21,068]				[1,50,716]			
(iv) "Other" deposits with Reserve Bank	3,242	4,381	240	5.8	-232	-8.1	1,139	35.1	99	3.9	1,764	67.4
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	6,78,059	7,15,838	-7,704	-1.1	50,326	8.5	37,779	5.6	67,541	11.8	75,947	11.9
(a) Reserve Bank	1,20,679	50,576	-8,858	-14.9	-41,418	-27.2	-70,103	-58.1	-37,224	-25.2	-60,184	-54.3
(b) Other Banks	5,57,379	6,65,262	1,154	0.2	91,744	21.0	1,07,883	19.4	1,04,765	24.7	1,36,131	25.7
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,62,179	11,359	1.2	1,00,752	13.3	55,567	6.1	1,31,668	18.1	1,01,780	11.8
(a) Reserve Bank	3,048	2,080	-10	-0.5	- 2,965	-50.0	-968	-31.8	-7,866	-72.6	-883	-29.8
(b) Other Banks	9,03,564	9,60,099	11,370	1.2	1,03,718	13.8	56,536	6.3	1,39,534	19.4	1,02,663	12.0

^{@:} Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in [] exclude the impact of mergers since May 3, 2002.