

Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

January 24, 2004

1. Reserve Bank of India- Liabilities and Assets

(Rs. crore)

Item	2003		2004		Variation	
	Jan. 17	Jan. 9	Jan. 16#	Week	Year	
1	2	3	4	5	6	
Loans and advances						
Central Government	—	—	—	—	—	—
State Governments	6,684	7,743	6,436	-1,307	-248	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jan. 16, 2004		Week		End-March 2003		End-December 2003		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
	2	3	4	5	6	7	8	9	10	11
Total Reserves	4,68,775	1,03,126	-3,672	-698	1,10,495	27,698	4,305	1,291	1,21,661	30,726
of which :										
(a) Foreign Currency Assets	4,49,537	98,908	-3,672	-698*	1,08,061	27,018	4,305	1,291	1,18,998	29,959
(b) Gold	19,225	4,215	—	—	2,440	681	—	—	2,683	771
(c) SDRs	13	3	—	—	-6	-1	—	—	-20	-4
Memo Item : RTP**	5,979	1,316	-55	-10	2,789	644	-23	—	2,773	647

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF). RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates vis-a-vis rupee and US dollar.

3. Scheduled Commercial Banks- Business in India

(Rs. crore)

Item	Outstanding		Variation over				
	as on 2004		Fortnight	Financial year so far		Year-on-year	
	Jan. 9#			2002-2003	2003-2004	2003	2004
1	2	3	4	5	6	7	
Liabilities to Others							
Aggregate deposits @	14,37,393	17,604	1,60,478	1,56,539	1,90,400	1,73,555	
		(1.2)	(14.5)	(12.2)	(17.7)	(13.7)	
			[15.1]	[14.1]	[18.5]	[15.7]	
Demand	1,95,363	2,011	5,799	25,073	18,035	36,515	
Time @	12,42,030	15,594	1,54,679	1,31,466	1,72,365	1,37,039	
Bank Credit	7,91,989	11,417	1,05,825	62,774	1,27,892	96,441	
		(1.5)	(17.9)	(8.6)	(22.5)	(13.9)	
Food Credit	36,536	184	-3,835	-12,943	-3,052	-13,607	
Non-food credit	7,55,453	11,233	1,09,660	75,717	1,30,944	1,10,048	

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2003 - 2004			2002 - 2003		
	Outstanding as on		Variations	Outstanding as on		Variations
	2003	2004	(3) - (2)	2002	2003	(6) - (5)
1	Mar. 21	Jan. 9	4	Mar. 22	Jan. 10	7
4. Total (1B + 2 + 3)	7,72,695	8,45,399	72,704	6,17,650	7,37,376	1,19,726

@ : Upto December 26, 2003. @@ : Upto December 31, 2003. + : Upto December 27, 2002. ++ : Upto December 31, 2002.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

7. Money Stock : Components and Sources

Item	Outstanding as on				Variation over							
	2003		2004		Fortnight		Financial year so far				Year-on-year	
	Mar. 31#	Jan. 9#	Amount	%	2002-2003	2003-2004	2003	%	Amount	%	Amount	
1	2	3	4	5	6	7	8	9	10	11	12	
M ₃	17,25,222	19,20,988	21,918	1.2	1,94,807	13.0	1,95,765	11.3	2,34,883	16.1	2,27,8	
	[16,95,551]				[1,62,186]	[10.8]			[2,02,262]	[13.9]		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,70,983	3,05,277	4,276	1.4	25,530	10.6	34,294	12.7	31,276	13.3	38.9	
(ii) Demand deposits with banks	1,98,602	2,23,063	2,102	1.0	4,792	2.7	24,461	12.3	19,567	11.9	39.0	
(iii) Time deposits with banks @	12,52,396	13,88,644	15,917	1.2	1,64,599	15.3	1,36,246	10.9	1,83,725	17.4	1,48.5	
	[12,22,725]				[1,31,978]	[12.3]			[1,51,108]	[14.3]		
(iv) "Other" deposits with Reserve Bank	3,242	4,004	-377	-8.6	-114	-4.0	762	23.5	312	12.9	1.2	
Sources (i+ii+iii+iv+v)												
(i) Net Bank credit to Government (a+b)	6,78,056	7,23,457	7,619	1.1	60,504	10.3	45,396	6.7	67,436	11.6	73.3	
(a) Reserve Bank	1,20,676	48,161	-2,415	-4.6	-31,968	-21.0	-72,516	-60.1	-31,546	-20.8	-72.0	
(b) Other Banks	5,57,379	6,75,296	10,034	1.5	92,472	21.1	1,17,916	21.2	98,982	23.0	1,45.4	
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,73,756	11,577	1.2	1,05,974	14.0	67,144	7.4	1,32,073	18.0	1,08.1	
(a) Reserve Bank	3,048	2,156	77	3.7	-2,927	-49.4	-892	-29.3	-4,608	-60.6	-8	
(b) Other Banks	9,03,564	9,71,599	11,500	1.2	1,08,901	14.4	68,036	7.5	1,36,681	18.8	1,08.9	

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in [] exclude the impact of mergers since May 3, 2002.