# Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

January 31, 2004

#### 1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

	2003		2004	Variatio	n
Item	Jan. 24	Jan. 16	Jan. 23#	Week	Year
1	2	3	4	5	6
Loans and advances Central Government					
State Governments	5,751	6,436	4,200	-2,236	-1,551

- (1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
- (2) Effective October 17, 1990, gold is valued close to international market price.
- (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

#### 2. Foreign Exchange Reserves

		_	Variation over								
Item	As on Jan. 2	23, 2004	Week		End-March 2003		End-December 2003		Yea	ır	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	
1	2	3	4	5	6	7	8	9	10	11	
Total Reserves of which :	4,72,926	1,04,237	4,151	1,111	1,14,646	28,809	8,456	2,402	1,22,439	31,032	
(a)Foreign Currency Assets	4,53,688	1,00,019	4,151	1,111*	1,12,212	28,129	8,456	2,402	1,19,776	30,265	
(b)Gold	19,225	4,215	_		2,440	681	_	_	2,683	771	
(c) SDRs	13	3			-6	-1	_	_	-20	-4	
Memo Item : RTP**	6,024	1,328	45	13	2,834	656	22	12	2,808	656	

- \* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.
- \*\* : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF). RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates vis-a-vis rupee and US dollar.

#### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

	Outstanding		Variation over							
Item	as on 2004	Fortnight	Financial year so far		Year-on-year	ar				
	Jan. 9#		2002-2003	2003-2004	2003	2004				
1	2	3	4	5	6	7				

Liabilities to Others						
Aggregate deposits @	14,37,393	17,604	1,60,478	1,56,539	1,90,400	1,73,555
		(1.2)	(14.5)	(12.2)	(17.7)	(13.7)
			[15.1]	[14.1]	[18.5]	[15.7]
Demand	1,95,363	2,011	5,799	25,073	18,035	36,515
Time @	12,42,030	15,594	1,54,679	1,31,466	1,72,365	1,37,039
Bank Credit	7,91,989	<b>11,417</b> (1.5)	<b>1,05,825</b> (17.9)	<b>62,774</b> (8.6)	<b>1,27,892</b> (22.5)	<b>96,441</b> (13.9)
Food Credit	36,536	184	-3,835	-12,943	-3,052	-13,607
Non-food credit	7,55,453	11,233	1,09,660	75,717	1,30,944	1,10,048

<sup>@:</sup> Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

## 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

		2003 - 2004		2002 - 2003				
	Outstand	ing as on	Variations	Outstandi	Variations			
ltem	2003	2004	(3) - (2)	2002	2003	(6) - (5)		
	Mar. 21	Jan. 9		Mar. 22	Jan. 10			
1	2	3	4	5	6	7		
4. Total (1B + 2 + 3)	7,72,695	8,45,399	72,704	6,17,650	7,37,376	1,19,726		

<sup>@:</sup> Upto December 26, 2003. @@: Upto December 31, 2003. +: Upto December 27, 2002. ++: Upto December 31, 2002.

- 1. Data on investments are based on Statutory Section 42(2) Returns.
- 2. Figures in brackets are percentage variations.
- 3. Includes the impact of mergers since May 3, 2002.

### 7. Money Stock: Components and Sources

(Rs. crore)

Outstanding						Variation over								
	as on					ncial yea	ar so far			Year-on-year				
	2003	2004	2004 Fortnight		2002-200	2002-2003 2003-2004		04	2003		2004			
Item	Mar. 31#	Jan.9#	Amount	%	Amount	%	Amount	%	Amoun	%	Amount	%		
1	2	3	4	5	6	7	8	9	10	11	12	13		
M <sub>3</sub>	17,25,222	19,20,988	21,918	1.2	1,94,807	13.0	1,95,765	11.3	2,34,883	16.1	2,27,825	13.5		
	[16,95,551]				[1,62,186]	[10.8]			[2,02,262]	[13.9]				
Components (i+ii+iii+iv)														
(i) Currency with the Public	2,70,983	3,05,277	4,276	1.4	25,530	10.6	34,294	12.7	31,276	13.3	38,952	14.6		
(ii) Demand deposits with banks	1,98,602	2,23,063	2,102	1.0	4,792	2.7	24,461	12.3	19,567	11.9	39,072	21.2		
(iii) Time deposits with banks @	12,52,396	13,88,644	15,917	1.2	1,64,599	15.3	1,36,248	10.9	1,83,729	17.4	1,48,533	12.0		
. , .	[12,22,725]				[1,31,978]	[12.3]			[1,51,108]	[14.3]				

(iv) "Other" deposits with Reserve Bank Sources (i+ii+iii+iv-v)	3,242	4,004	-377	-8.6	<del>-1</del> 14	<b>-4.</b> C	762	23.5	312	129	1,269	46.4
(i) Net Bank credit to Government (a+b)	6,78,059	7,23,457	7,619	1.1	60,504	10.3	45,398	6.7	67,435	11.6	73,389	11.3
(a) Reserve Bank	1,20,679	48,161	-2,415	-4.8	-31,968	-21.0	-72,518	-60.1	-31,548	-20.8	-72,049	-59.9
(b) Other Banks	5,57,379	6,75,296	10,034	1.5	92,472	21.1	1,17,916	21.2	98,983	23.0	1,45,437	27.4
(ii) Bank credit to commercial sector	9,06,612	9,73,756	11,577	1.2	1,05,974	14.0	67,144	7.4	1,32,073	18.0	1,08,134	12.5
(a+b)												
(a) Reserve Bank	3,048	2,156	77	3.7	-2,927	-49.4	-892	-29.3	-4,608	-60.6	-845	-28.2
(b) Other Banks	9,03,564	9,71,599	11,500	1.2	1,08,901	14.4	68,036	7.5	1,36,681	18.8	1,08,980	12.6

<sup>@:</sup> Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in [] exclude the impact of mergers since May 3, 2002.