

**Reserve Bank of India – Bulletin**  
**Weekly Statistical Supplement – Extract**

February 7, 2004

**1. Reserve Bank of India - Liabilities and Assets**

<i>Item</i>	(Rs. crore)					
	2003		2004		Variation	
	Jan. 31	Jan. 23	Jan. 30#	Week	Year	
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
<b>Loans and advances</b>						
Central Government	—	—	—	—	—	—
State Governments	5,504	4,200	4,122	-78	-1,382	

**2. Foreign Exchange Reserves**

<i>Item</i>	Variation over									
	As on Jan. 30, 2004		Week		End-March 2003		End-December 2003		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
<b>Total Reserves</b>	4,75,873	1,04,998	2,947	761	1,17,593	29,570	11,403	3,163	1,24,145	31,415
of which :										
(a) Foreign Currency Assets	4,56,635	1,00,780	2,947	761*	1,15,159	28,890	11,403	3,163	1,22,570	30,892
(b) Gold	19,225	4,215	—	—	2,440	681	—	—	1,595	527
(c) SDRs	13	3	—	—	-6	-1	—	—	-20	-4
Memo Item : RTP**	5,943	1,312	-81	-16	2,753	640	-58	-4	2,727	639

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF). RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates vis-a-vis rupee and US dollar.

**3. Scheduled Commercial Banks - Business in India**

<i>Item</i>	(Rs. crore)					
	Outstanding		Variation over			
	as on 2004	Fortnight	Financial year so far		Year-on-year	
	Jan. 23#	Jan. 23#	2002-2003	2003-2004	2003	2004
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
<b>Liabilities to Others</b>						
Aggregate deposits @	14,39,685	2,292	1,62,776	1,58,832	1,89,467	1,73,549
		(0.2)	(14.8)	(12.4)	(17.6)	(13.7)
			[15.4]	[14.3]	[18.3]	[15.7]
Demand	1,90,767	-4,596	6,373	20,477	17,971	31,345
Time @	12,48,918	6,888	1,56,403	1,38,354	1,71,496	1,42,203
<b>Bank Credit</b>	<b>7,95,350</b>	<b>3,361</b>	<b>1,07,808</b>	<b>66,135</b>	<b>1,28,988</b>	<b>97,819</b>
		(0.4)	(18.3)	(9.1)	(22.7)	(14.0)
Food Credit	36,686	150	-4,194	-12,793	-4,896	-13,098
Non-food credit	7,58,664	3,211	1,12,002	78,928	1,33,884	1,10,917

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be

**5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.**

<i>Item</i>	(Rs. crore)					
	2003 - 2004			2002 - 2003		
	Outstanding as on		Variations	Outstanding as on		Variations
	2003	2004	(3) - (2)	2002	2003	(6) - (5)
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
	Mar. 21	Jan. 23		Mar. 22	Jan. 24	
<b>4. Total (1B + 2 + 3)</b>	<b>7,72,695</b>	<b>8,47,348</b>	<b>74,653</b>	<b>6,17,650</b>	<b>7,40,326</b>	<b>1,22,676</b>

@ : Upto January 9, 2004. @@ : Upto December 31, 2003. + : Upto January 10, 2003. ++ : Upto December 31, 2002.. Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2003		2004		Financial year so far				Year-on-year			
	Mar. 31#	Jan. 23#	Amount	%	2002-2003		2003-2004		2003		2004	
	1	2	3	4	5	6	7	8	9	10	11	12
M <sub>3</sub>	17,25,222	19,25,368	4,381	0.2	1,98,884	13.3	2,00,146	11.1	2,38,814	16.4	2,28,129	13.4
	[16,95,551]				[1,67,438]	[11.2]			[2,07,368]	[14.2]		
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	2,70,983	3,05,975	698	0.2	24,503	10.2	34,992	12.1	31,981	13.7	40,677	15.3
(ii) Demand deposits with banks	1,98,602	2,18,861	-4,202	-1.1	5,820	3.2	20,259	10.2	20,104	12.2	33,841	18.3
(iii) Time deposits with banks @	12,52,396	13,96,397	7,754	0.6	1,68,739	15.7	1,44,002	11.1	1,86,356	17.6	1,52,147	12.2
	[12,22,725]				[1,37,293]	[12.8]			[1,54,910]	[14.6]		
(iv) "Other" deposits with Reserve Bank	3,242	4,135	131	3.3	-178	-6.3	893	27.1	373	16.2	1,464	54.8
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	6,78,059	7,23,730	273	—	59,262	10.1	45,671	6.7	70,023	12.1	74,903	11.5
(a) Reserve Bank	1,20,679	52,409	4,248	8.8	-44,355	-29.1	-68,270	-56.1	-44,636	-29.3	-55,414	—
(b) Other Banks	5,57,379	6,71,320	-3,975	-0.6	1,03,617	23.7	1,13,941	20.2	1,14,659	26.9	1,30,317	24.1
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,77,686	3,930	0.4	1,09,978	14.5	71,074	7.1	1,35,948	18.5	1,08,061	12.4
(a) Reserve Bank	3,048	2,064	-92	-4.3	-3,004	-50.7	-984	-32.1	-4,959	-62.5	-861	—
(b) Other Banks	9,03,564	9,75,622	4,022	0.4	1,12,981	15.0	72,058	8.0	1,40,907	19.4	1,08,922	12.6

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