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**RESERVE BANK OF
INDIA**

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January 12, 2004

Reserve Bank Rejects application for certificate of registration of Sun Aero Limited, New Delhi

The Reserve Bank of India, in exercise of the powers conferred on it under Section 45 IA of the Reserve Bank of India Act, 1934, has rejected on February 5, 2004 the application for certificate of registration submitted by Sun Aero Limited, A-7, First Floor, Geetanjali Enclave, New Delhi-110 017 for carrying on the business of a Non-Banking Financial Institution.

As such, the above company cannot transact the business of a non-banking financial institution as defined in Clause (a) of Section 45 IA of the Reserve Bank of India Act, 1934.

P. V. Sadanandan
Manager

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