

**Reserve Bank of India – Bulletin**  
**Weekly Statistical Supplement – Extract**

February 14, 2004

**1. Reserve Bank of India - Liabilities and Assets**

(Rs.crore)

<i>Item</i>	2003		2004		Variation	
	Feb. 7	Jan. 30	Feb. 6#	Week	Year	
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	
<b>Loans and advances</b>						
Central Government	—	—	—	—	—	
State Governments	5,565	4,122	3,845	-277	-1,720	

## 2. Foreign Exchange Reserves

Item	Variation over									
	As on Feb. 6, 2004		Week		End-March 2003		End-December 2003		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>4,82,728</b>	<b>1,06,607</b>	<b>6,855</b>	<b>1,609</b>	<b>1,24,448</b>	<b>31,179</b>	<b>18,258</b>	<b>4,772</b>	<b>1,26,387</b>	<b>31,940</b>
of which :										
(a) Foreign Currency Assets	4,63,283	1,02,315	6,648	1,535*	1,21,807	30,425	18,051	4,698	1,24,605	31,343
(b) Gold	19,432	4,289	207	74	2,647	755	207	74	1,802	601
(c) SDRs	13	3	—	—	-6	-1	—	—	-20	-4
Memo Item : RTP**	5,965	1,317	22	5	2,775	645	-37	1	2,767	647

\*: Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF). RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates vis-a-vis rupee and US dollar.

## 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over				
	as on 2004		Month	Financial year so far		Year-on-year	
	Jan. 30#			2002-2003	2003-2004	2003	2004
1	2	3	4	5	6	7	
<b>Liabilities to Others</b>							
Aggregate deposits @	14,50,698	30,910	1,74,478	1,69,845	2,01,169	1,72,860	
		(2.2)	(15.8)	(13.3)	(18.7)	(13.5)	
			[16.5]	[15.2]	[19.5]	[15.5]	
Demand	1,96,564	3,212	13,998	26,274	25,595	29,518	
Time @	12,54,135	27,698	1,60,481	1,43,571	1,75,574	1,43,342	
<b>Bank Credit</b>	<b>8,01,253</b>	<b>20,680</b>	<b>1,17,205</b>	<b>72,037</b>	<b>1,38,385</b>	<b>94,325</b>	
		(2.6)	(19.9)	(9.9)	(24.3)	(13.3)	
Food Credit	35,864	-488	-3,531	-13,615	-4,233	-14,583	
Non-food credit	7,65,388	21,168	1,20,736	85,652	1,42,618	1,08,908	

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be

## 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2003 - 2004			2002 - 2003		
	Outstanding as on		Variations	Outstanding as on		Variations
	2003	2004	(3) - (2)	2002	2003	(6) - (5)
1	2	3	4	5	6	7
	Mar. 21	Jan. 23		Mar. 22	Jan. 24	
<b>4. Total (1B + 2 + 3)</b>	<b>7,72,695</b>	<b>8,47,348</b>	<b>74,653</b>	<b>6,17,650</b>	<b>7,40,326</b>	<b>1,22,676</b>

@ : Upto January 9, 2004. @@ : Upto December 31, 2003. + : Upto January 10, 2003. ++ : Upto December 31, 2002.. **Notes :**

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding		Variation over									
	as on		Financial year so far				Year-on-year					
	2003	2004	Fortnight		2002-2003		2003-2004		2003		2004	
1	2	3	4	5	6	7	8	9	10	11	12	
	Mar. 31#	Jan.23#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M₃</b>	<b>17,25,222</b> [16,95,551]	<b>19,25,368</b>	<b>4,381</b>	<b>0.2</b>	<b>1,98,884</b> [1,67,438]	<b>13.3</b> [11.2]	<b>2,00,146</b>	<b>11.6</b>	<b>2,38,814</b> [2,07,368]	<b>16.4</b> [14.2]	<b>2,28,129</b>	<b>13.4</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	2,70,983	3,05,975	698	0.2	24,503	10.2	34,992	12.9	31,981	13.7	40,677	15.3
(ii) Demand deposits with banks	1,98,602	2,18,861	-4,202	-1.9	5,820	3.2	20,259	10.2	20,104	12.2	33,841	18.3
(iii) Time deposits with banks @	12,52,396 [12,22,725]	13,96,397	7,754	0.6	1,68,739 [1,37,293]	15.7 [12.8]	1,44,002	11.5	1,86,356 [1,54,910]	17.6 [14.6]	1,52,147	12.2
(iv) "Other" deposits with Reserve Bank	3,242	4,135	131	3.3	-178	-6.3	893	27.5	373	16.2	1,464	54.8
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	6,78,059	7,23,730	273	—	59,262	10.1	45,671	6.7	70,023	12.1	74,903	11.5
(a) Reserve Bank	1,20,679	52,409	4,248	8.8	-44,355	-29.1	-68,270	-56.6	-44,636	-29.3	-55,414	-51.4
(b) Other Banks	5,57,379	6,71,320	-3,975	-0.6	1,03,617	23.7	1,13,941	20.4	1,14,659	26.9	1,30,317	24.1
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,77,686	3,930	0.4	1,09,978	14.5	71,074	7.8	1,35,948	18.5	1,08,061	12.4
(a) Reserve Bank	3,048	2,064	-92	-4.3	-3,004	-50.7	-984	-32.3	-4,959	-62.9	-861	-29.4
(b) Other Banks	9,03,564	9,75,622	4,022	0.4	1,12,981	15.0	72,058	8.0	1,40,907	19.4	1,08,922	12.6

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in [ ] exclude the impact of mergers since May 3, 2002.