

**Reserve Bank of India – Bulletin**  
**Weekly Statistical Supplement – Extract**

February 21, 2004

**1. Reserve Bank of India - Liabilities and Assets**

(Rs.crore)					
Item	2003		2004		Variation
	Feb. 14	Feb. 6	Feb. 13#	Week	Year
1	2	3	4	5	6
<b>Loans and advances</b>					
Central Government	—	—	—	—	—
State Governments	5,322	3,845	4,918	1,073	-404

**2. Foreign Exchange Reserves**

Item	Variation over									
	As on Feb. 13, 2004		Week		End-March 2003		End-December 2003		Year	
1	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
2	3	4	5	6	7	8	9	10	11	
<b>Total Reserves</b>	<b>4,86,592</b>	<b>1,07,506</b>	<b>3,864</b>	<b>899</b>	<b>1,28,312</b>	<b>32,078</b>	<b>22,122</b>	<b>5,671</b>	<b>1,26,309</b>	<b>32,223</b>
of which :										
(a) Foreign Currency Assets	4,67,149	1,03,215	3,866	900*	1,25,673	31,325	21,917	5,598	1,24,537	31,629
(b) Gold	19,432	4,289	—	—	2,647	755	207	74	1,802	601
(c) SDRs	11	2	-2	-1	-8	-2	-2	-1	-30	-7
Memo Item : RTP**	6,046	1,336	81	19	2,856	664	44	20	2,839	666

\*: Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF). RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates vis-a-vis rupee and US dollar.

**3. Scheduled Commercial Banks - Business in India**

(Rs. crore)								
Item	Outstanding		Variation over					
	as on 2004		Fortnight		Financial year so far		Year-on-year	
	Feb. 6#		2002-2003		2003-2004		2003	
1	2	3	4	5	6	7		
<b>Liabilities to Others</b>								
Aggregate deposits @	14,53,805	14,120	1,69,983	1,72,952	1,92,436	1,80,462		
		(1.0)	(15.4)	(13.5)	(17.8)	(14.2)		
			<i>[16.0]</i>	<i>[15.4]</i>	<i>[18.6]</i>	<i>[16.1]</i>		
Demand	1,98,725	7,959	10,081	28,436	20,028	35,596		
Time @	12,55,080	6,162	1,59,902	1,44,516	1,72,408	1,44,866		
<b>Bank Credit</b>	<b>8,06,180</b>	<b>10,829</b>	<b>1,16,589</b>	<b>76,964</b>	<b>1,35,532</b>	<b>99,868</b>		
		(1.4)	(19.8)	(10.6)	(23.7)	(14.1)		
Food Credit	36,468	-218	-3,546	-13,011	-4,549	-13,964		
Non-food credit	7,69,711	11,047	1,20,135	89,975	1,40,081	1,13,832		

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be

**5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.**

(Rs. crore)

Item	2003 - 2004			2002 - 2003		
	Outstanding as on		Variations	Outstanding as on		Variations
	2003	2004	(3) - (2)	2002	2003	(6) - (5)
	Mar. 21	Feb. 6		Mar. 22	Feb. 7	
1	2	3	4	5	6	7
<b>4. Total (1B + 2 + 3)</b>	<b>7,72,695</b>	<b>8,58,458</b>	<b>85,763</b>	<b>6,17,650</b>	<b>7,48,085</b>	<b>1,30,435</b>

@ : Upto January 23, 2004. @@ : Upto December 31, 2003.

+ : Upto January 24, 2003. ++ : Upto December 31, 2002..

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

**7. Money Stock : Components and Sources**

(Rs. crore)

Item	Outstanding as on		Variation over									
	2003 Mar. 31#	2004 Feb. 6#	Fortnight		Financial year so far				Year-on-year			
			Amount	%	2002-2003		2003-2004		2003		2004	
	2	3	4	5	6	7	8	9	10	11	12	13
<b>1</b>	<b>17,25,222</b>	<b>19,44,430</b>	<b>19,062</b>	<b>1.0</b>	<b>2,11,659</b>	<b>14.1</b>	<b>2,19,208</b>	<b>12.7</b>	<b>2,42,436</b>	<b>16.5</b>	<b>2,34,416</b>	<b>13.7</b>
M3	[16,95,551]				[1,80,686]	[12.1]			[2,11,463]	[14.4]		
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	2,70,983	3,10,729	4,755	1.6	29,936	12.4	39,747	14.7	32,281	13.5	39,999	14.8
(ii) Demand deposits with banks	1,98,602	2,26,890	8,029	3.7	9,580	5.3	28,288	14.2	22,162	13.3	38,111	20.2
(iii) Time deposits with banks @	12,52,396	14,02,557	6,160	0.4	1,72,077	16.0	1,50,161	12.0	1,87,293	17.7	1,54,968	12.4
	[12,22,725]				[1,41,104]	[13.1]			[1,56,320]	[14.7]		
(iv) "Other" deposits with Reserve Bank	3,242	4,254	119	2.9	67	2.4	1,012	31.2	701	31.6	1,338	45.9
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	6,78,059	7,28,367	4,637	0.6	66,803	11.3	50,308	7.4	73,449	12.6	72,000	11.0
(a) Reserve Bank	1,20,679	38,111	-14,299	-27.3	-43,670	-28.7	-82,569	-68.4	-47,257	-30.3	-70,397	-64.9
(b) Other Banks	5,57,379	6,90,257	18,936	2.8	1,10,473	25.3	1,32,877	23.8	1,20,706	28.3	1,42,396	26.0
(ii) Bank credit to commercial sector	9,06,612	9,88,458	10,772	1.1	1,19,090	15.7	81,846	9.0	1,42,694	19.4	1,09,720	12.5
(a+b)												
(a) Reserve Bank	3,048	2,059	-6	-0.3	-3,023	-51.0	-990	-32.5	-5,291	-64.6	-847	-29.2
(b) Other Banks	9,03,564	9,86,399	10,777	1.1	1,22,113	16.2	82,835	9.2	1,47,985	20.3	1,10,567	12.6

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in [ ] exclude the impact of mergers since May 3, 2002.