PRESS RELATIONS DIVISION, Central Office, Post Box 406, Mumbai 400001

Phone: 2266 0502 Fax: 2266 0358, 2270 3279



RESERVE BANK OF INDIA

RBI On Internet: http://www.rbi.org.in

Email: helpprd@rbi.org.in

Reserve Bank rejects application for certificate of registration of U.V. Investment & Finance Private Limited, New Delhi

The Reserve Bank of India, in exercise of the powers conferred on it under Section 45 IA of the Reserve Bank of India Act, 1934, has rejected on February 24, 2004 the application for certificate of registration submitted by U.V. Investment & Finance Private Limited, 204, Dwarkashish, Vikas Marg, Shakarpur, New Delhi-110092 for carrying on the business of a Non-Banking Financial Institution.

As such, the above company cannot transact the business of a non-banking financial institution as defined in Clause (a) of Section 45 IA of the Reserve Bank of India Act, 1934.

P. V. Sadanandan Manager

Press Release: 2003-2004/1029